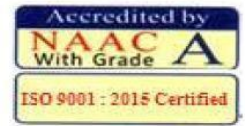




DVR & Dr. HS
MIC College of Technology
AUTONOMOUS

(Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)
Kanchikacherla-521180, NTR Dist, A.P, India.
Tel.No : 08678-273535/9491457799/7382616824
Website : www.mictech.edu.in



Criteria-6: Governance, Leadership and Management

6.4. Financial Management and Resource Mobilization

6.4.1 Institutional strategies for mobilization of funds other than salary and fees and the optimal utilization of resources.

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S.NO	PARTICULARS	PAGE NO	LINK OF DOCUMENTS
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4	Financial Year 2019-20 Audit Statements	22-33	View Document
5	Financial Year 2018-19 Audit Statements	34-38	View Document

PRINCIPAL

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT [Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)	Assessment Year 2023-24
--	-------------------------------

PAN	AAATD6928L		
Name	DEVINENI RAMANA PRANITHA MEMORIAL TRUST		
Address	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA , KRISHNA DIST , 02-Andhra Pradesh, 91-INDIA, 521180		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	529894480271123

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	5,260
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 5,260	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 27-Nov-2023 18:52:57 from IP address 175.101.104.142
and verified by SREENIVASA RAO MAGANTI having PAN ACQPM1492A on 27-Nov-
2023 using paper ITR-Verification Form /Electronic Verification Code 7A98D8895I generated through
Aadhaar OTP mode

System Generated

Barcode/QR Code



AAATD6928L075298944802711234855fa490d5703ae78f49dc5d6340a1e5bd4cc8c

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."


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Andhra Pradesh, India - Pin: 521180

DEVINERI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2023

Particulars	Schedule	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus - opening Balance		267325942		315542578	
Surplus (- deficit) for the period		<u>-20631631</u>	228787111	<u>-48216637</u>	267925942
Hire Purchase Term loans		16925857		1899143	
		0	16925857	0	0
Temporary loans			10925248		2107729
Other current liabilities & provisions	II		51195376		54942041
Total :			369406132		376948232
APPLICATION OF FUNDS :					
Fixed Assets	III		598197358		599335489
Less: Depreciation			403062846		379988237
Net Fixed assets			196134512		189547252
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			142373717		175635368
Loans and Advances	IV		9240563		9666075
Cash & Bank balances	V		10603556		2099509
Misc. Expenditure:					
Un-adjusted interest on HP Loans			1758765		0
Total :			369406132		376948232

for VASUDEVI & CO
Chartered Accountants

KV Mohan Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023

UDIN: 230213BG-VSWU6034



for Devineri Ramana Pranitha Memorial Trust

M Srinivasa Rao
Trustee

M Sreenivasulu Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST-KANCHIKACHERLA
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2023

Particulars	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		176598120		269221754
Other Receipts:				
Interest Income	76467		264632	
Other Misc Receipts	1692547	1769034	3263354	3371936
Total :		178367194		172883742
EXPENDITURE				
Salaries & wages and benefits	107789517		110023869	
Salary Arrears - Prior period	0		21028237	
Placements and Training	3658692		899254	
Affiliation & Inspection charges	238866		1381300	
Power	5892819		2521052	
water	123308		0	
Repairs and Maintenance	2435380		4768305	
Lab and work shop exp.	942147		1182884	
Books and Periodicals	137371		107064	
Printing & Stationary	758218		540278	
Traveling, Conveyance & vehicle Maints	5222883		4223442	
Telephone ,Fax , internet etc.	1470100		1690865	
Postage, courier	5802		171	
Sports Expenses	105855		101725	
Functions and celebrations	1617947		162175	
Rates & taxes	717615		2822134	
Audit Fee & other Professional Charges	401270		176640	
Advertisements	476099		805036	
Office and general Exp	1632303		582970	
Meeting expenses	354673		0	
Student exp.	38650		0	
Aagams & Fete	114484		0	
Donations & contributions	30000		155000	
Hostel/Canteen Exp.Students	24780441		10862725	
Transportation-Exp	29509006		18687282	
Insurance	135109		135109	
Bank charges	166719		14997	
Total Expenses Before Interest & depreciation		190346576		191752703
Interest and finance charges (Net)	3484799		1607228	
Provision for Depreciation	23024609		27456462	
Total Expenses		216655884		220816578
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		-38288690		-48216637

for VASIREDDI & CO
Chartered Accountants

KV Monan Rao
Partner
Place : Kanchikacherla
Date : 31.10.2023

UDIN: 23026323B6-VSWU34



for Devineni Ramana Pranita Memorial Trust

K. Srinivas Rao
Trustee

(Signature)
K. Srinivas Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
 Kanchikacherla, N.T.R. Dt.
 Andhra Pradesh India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2022-23

Assessment Year: 2023-24

Receipts:

Amount(Rs.)

Fees -As per Income and Expenditure statement

176598120

Add: Decrease in receivables (Add prior period adj)

33261681

209859801

Other Misc Receipts

1692547

Intest income

76487

Add : Income Tax Refund Received during the year

4604

Total gross Receipts

211633439

Payments:

Capital Expenditure Net

29661869.00

Less : Increase in creditors Capital

-1404862.00

Net Capital Exp

28257007

28257007

Increase in Temp Loans

-8817519

-8817519

Increase inf Term Loans

-15172092

-15172092

Expenditure as per Income & Exp.

216905984

Less: Depreciation

-23074609

Less: increase in current liabilities

5151527

Add: TDS/ TCS collections by others

5260

Less: Decrease in Advance

-426167

198561995

0

Total payments

202829391

Opening balances of Cash and bank balances:

2099509

Surplus / (- Deficit)

8804048

Closing balance of cash and bank

10903557



UDIN: 23026323 B6 VSWU6034



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST - KANCHIKACHERLA.
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block			Depreciation			Net Block		
	01.04.2022 Opening	Additions	Deletions / Transfers	31.03.2023 Total	Opening 01.04.2022	For the Year Amount	Total 31.03.2023	As at 31.03.2023	As at 31.03.2022
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	10843895	150145	10994040	1351304	1501449
College buildings-Phase-II	17056720	0	0	17056720	14624505	243212	14867717	2185903	2432115
College buildings-Phase-III	20628974	0	0	20628974	17193275	343570	17536845	3092139	3435699
College buildings-Phase-IV	4557240	0	0	4557240	3689568	66767	3756335	780905	867672
College buildings-Phase-V	38689715	0	0	38689715	28252456	943726	30196182	8493533	9437259
College buildings-Phase-VI	28778232	0	0	28778232	18042494	1073580	19116074	9662218	10735798
College buildings-Phase-VII	51394516	0	0	51394516	33966745	1796777	35163522	16170994	17967771
College buildings-Phase-VIII	38827419	0	0	38827419	21160538	1766688	22927226	15900193	17666881
College buildings-Phase-IX	8526365	0	0	8526365	4483357	404301	4887658	3638707	4043008
canteen building - Extn	2432795	64750	0	2497545	1203652	126152	1329804	1167741	1229143
Vehicle Parking Shed	360261	797500	0	1097761	183356	91441	274797	822964	176905
College building-Phase-X-MBA	28802825	0	0	28802825	12378254	1642457	14020711	14782114	16424571
Ware House Shed-12	4219640	0	0	4219640	1249904	296974	1546878	2672762	2969796
Class Rooms Shed-13	13747939	0	0	13747939	3868865	987907	4856772	8891167	9878074
Electrical Equipment	19097242	159460	0	19256702	14894986	654257	15549243	3707459	4202256
Furniture, fittings & office equipment	49577343	1106217	0	50683560	28574626	2168437	30743063	19940497	21002717
Canteen Equipment	3495863	10170	0	3506033	2440285	159462	2600147	996886	1055578
Computer lab	62636254	1825563	0	64461817	51592164	4843004	56435168	8026649	11044090
Solar Power System	3275000	0	0	3275000	1709080	226368	2935448	339552	565920
Laboratory Equipment	39392456	0	0	39392456	32309423	1062455	33371878	6020578	7083033
Library	10656516	70261	0	10726777	10418567	118649	10537216	189561	237949
Vehicles	87078290	547500	665000	89660790	62709623	3696354	66405977	20534789	24368607
Vehicles - 2 wheeler	324195	0	0	324195	232427	13765	246192	78003	91768
Misc. fixed assets	3751164	0	0	3751164	2566092	177761	2743853	1007311	1185072
Construction work in progress	0	25805448	0	25805448	0	0	0	0	0
Total:	569335489	30268889	665000	599935489	37988237	23074609	403062846	196134512	189347252
Previous Year Totals	545981968	22554121	0	569535489	352537790	27450447	379988237	189547232	194443378



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Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		6310020		4905159
Creditors for Expenses		13746305		4968845
TDS income tax payable		4322915		3422503
P F Payable		16276953		12429849
Professional Tax Payable		28420		2236670
Caution deposits refundable		20600		3537055
Other liabilities		10490163		23441961
Total		51195376		54942041

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5125609		5355407
Misc advances		2748475		2949525
Deposits Recoverable		1082545		1077865
TDS receivable		283934		283278
Total:		9260563		9666075

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
- Cash on hand		124466		145461
- Balance with Banks		10779090		1954047
Total:		10903556		2099508




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Andhra Pradesh India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year. were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
 B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacherla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debt balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
 Chartered Accountants

K V Mohan Rao
 Partner

Place: Kanchikacherla
 Date : 31.10.2023

UDIN: 23026343B4VSWU6034

for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao
 Trustee

M. Sreelakshmi Rao
 Trustee



PRINCIPAL
 DVR & Dr. HS MIC College of Technology
 Kanchikacherla, N.T.R. Dt.
 Andhra Pradesh, India - Pin: 521180.

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2022

Particulars	Schedule	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus-opening Balance		315542578		259447531	
Surplus (- Deficit) for the period		-48216637	267325942	56095047	315542578
Hire Purchase Term loans		0		1859143	
		0	0	0	0
Temporary loans			2107729		2257729
Other current liabilities & provisions	II		54942041		68270269
Total :			376948232		438643096
APPLICATION OF FUNDS :					
Fixed Assets	III		569535489		546981368
Less: Depreciation			379988237		352537790
Net Fixed assets			189547252		194443578
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			175635398		133951284
Loans and Advances	IV		9666075		81684769
Cash & Bank balances	V		2099509		28563466
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		0
Total :			376948232		438643096

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 29.09.2022



UDIN : 22026323 AX KRY H4921

for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



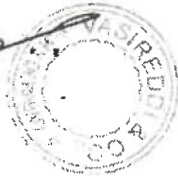
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Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2022

Particulars	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		169221756		167472717
Other Receipts:				
Interest Income	108632		57615	
Other Misc Receipts	3263354	3371986	4748888	4806503
Total :		172593742		172279220
EXPENDITURE				
Salaries & wages and benefits	110023869		67239463	
Salary Arrears - Prior period	31038237		0	
Online exams exp.	0		31300	
Placements and Training	899254		326387	
Affiliation & inspection charges	1381300		1345050	
Power	2921052		2345264	
Repairs and Maintenance	4768395		3536597	
Lab and work shop exp.	1182984		335	
Books and Periodicals	107064		55195	
Printing & Stationary	540278		329577	
Traveling, Conveyance & vehicle Maints	4223442		2128878	
Telephone ,Fax , Internet etc.	1690865		542838	
Postage, courier	171		200	
Sports Expenses	101725		37520	
Functions and celebrations	162175		219000	
Rates & taxes	1922134		0	
Audit Fee & other Professional Charges	176640		383460	
Advertisements	805036		680858	
Office and general Exp	582970		398131	
Meeting expenses	0		2330	
Donations & contributions	155000		0	
Hostel/Canteen Exp.Students	10862725		4630941	
Transportation- Exp	18057282		7900651	
Insurance	135109		115150	
Bank charges	14997		27423	
Total Expenses Before Interest & depreciation		191752703		92277548
Interest and finance charges (Net)	1607228		77028	
Provision for Depreciation	<u>27450447</u>		<u>23829597</u>	
Total Expenses		220810378		116184173
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		-48216637		56095047

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee

(Signature)

(Signature)



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4905159		4727828
Creditors for Expenses		4968845		29208856
TDS Income tax payable		3422503		2451611
P F Payable		12429849		7084876
Professional Tax Payable		2236670		1629370
Caution deposits refundable		3537055		5740371
Other liabilities		23441961		17427357
Total		54942041		68270269

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5355407		9263875
Misc advances		2949525		71048731
Deposits Recoverable		1077865		1077865
TDS receivable		283278		294298
Total:		9666075		81684769

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
- Cash on hand		145461		81680
- Balance with Banks		1954047		28481786
Total:		2099509		28563466




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Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- RANCHIKACHERLA.
SCHEDULE - II

FIXED ASSETS:

Particulars	Gross Block				Depreciation			Net Block	
	01.04.2021	31.03.2022	31.03.2022		For the Year	31.03.2022		As at	As at
	Opening	Additions	Deletions / Transfers	Total	Amount	Transfers	Total	31.03.2022	31.03.2021
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	166828	0	10843895	1501449	1668277
College buildings-Phase-II	17056720	0	0	17056720	270235	0	14624605	2432115	2702350
College buildings-Phase-III	20828974	0	0	20828974	381744	0	17192275	3435699	3817443
College buildings-Phase-IV	4557240	0	0	4557240	96408	0	3693632	867572	964080
College buildings-Phase-V	3669715	0	0	3669715	1048584	0	23252456	9437259	10485843
College buildings-Phase-VI	28778292	0	0	28778292	1192857	0	18042494	10735798	11928565
College buildings-Phase-VII	51334516	0	0	51334516	1996419	0	33667745	17967771	19964190
College buildings-Phase-VIII	38827419	0	0	38827419	1962387	0	21160538	17668881	19623868
College buildings-Phase-IX	3526365	0	0	3526365	449223	0	4483337	4043008	4492231
canteen building -Extn	2432295	0	0	2432295	136572	0	1209652	1229143	1365715
Vehicle Parking Shed	360261	0	0	360261	19656	0	183356	176905	196561
College Buildings-Phase-X-MBA	28723182	80643	0	28803825	1820472	0	12378254	16424571	18164400
Ware House Shed-12	4219640	0	0	4219640	329971	0	1248904	2969736	3299707
Class Rooms Shed-13	15687513	160426	0	15847939	1097675	0	3868865	9879074	10816323
Electrical Equipment	18970435	135807	0	19106242	738942	0	14894986	4202256	4812391
Furniture, fittings & office equipment	47838526	1738817	0	49577343	26322293	0	28574636	21002717	21506253
Canteen Equipment	3495863	0	0	3495863	2254007	0	2440285	1055578	1241856
Computer lab	46172576	16465678	0	62638254	7034617	0	51592164	11044050	1615079
Solar Power System	3275000	0	0	3275000	377280	0	2709080	565920	343200
Laboratory Equipment	3992456	0	0	3992456	1249947	0	52309423	7039033	8332390
Library	10595605	50911	0	10646516	138330	0	10418567	237949	315388
Vehicles	87078230	0	0	87078230	4300383	0	62708623	24368607	28669990
Vehicles - 2 wheeler	324195	0	0	324195	21233	0	232427	91768	107962
Misc. fixed assets	3631164	120000	0	3751164	16104	0	2566092	1185072	1269614
Construction work in progress	0	3802839	0	3802839	198542	0	0	0	0
Total:	54691368	2354131	0	56955499	27450447	0	379988237	389547252	194449578
Previous Year Totals	53204117	13666329	4919278	54691368	23829597	0	332537790	194443578	203495924




PRINCIPAL
JVR & Dr. HS MIC College of Technology

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee




PRINCIPAL
DVR & DR HS MIC College of Technology
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2021-22

Assessment Year: 2022-23

Receipts:		Amount(Rs.)
Tuition fees -As per Income and Expenditure statement	169221756	
Less : Increase in receivables	-41684114	
		<u>127537642</u>
Other Misc Receipts		3263354
Intest Income		108632
Add : Income Tax Refund Received during the year		16551
Total gross Receipts		<u>130926179</u>

Payments:

Capital Expenditure	22554121	
Less : Increase in creditors Capital	-177331	
Net Capital Exp	22376790	
Less: Sale of Assets	0	22376790
Decrease in Temp Loans		150000
Decrease inf Term Loans (EMIs)		0
Expenditure as per Income & Exp.	220810378	
Less: Depreciation	-27450447	
Add : Decrease in current liabilities	13505559	
Add: TDS/ TCS collections by others	5531	
Less : Decrease in advances	-7200765	134863346
		<u>0</u>
Total payments		<u>157390136</u>

Opening balances of Cash and bank balances: 28563466
Surplus / (- Deficit) -26463958

Closing balance of cash and bank 2099509

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

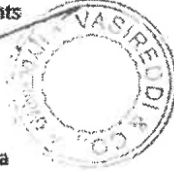
DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2021

Particulars	Schedule	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		259447531		210030191	
Surplus (- Deficit) for the period		56095047	315542578	49417340	259447531
Hire Purchase Term loans		0		1859143	
		0	0	0	1859143
Temporary loans			2257729		4249114
Other current liabilities & provisions	II		68270269		85559739
Total :			438643096		403688047
APPLICATION OF FUNDS :					
Fixed Assets	III		546981368		538204117
Less: Depreciation			352537790		328708193
Net Fixed assets			194443578		209495924
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			133951284		178549294
Loans and Advances	IV		81684769		9770840
Cash & Bank balances	V		28563466		5827107
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		44883
Total :					

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao

N Srinivasa Rao
Trustee

M. Sreenivasa Rao

M Sreenivasa Rao
Trustee




PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2021

Particulars	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		167472717		228974344
Other Receipts:				
Interest Income	57615		198406	
Other Misc Receipts	4748888	4806503	2506064	2704470
Total :		172279220		231678814
EXPENDITURE				
Salaries & wages and benefits	67239463		100586590	
Online exams exp.	31300		131183	
Placements and Training	326387		1684643	
Affiliation & inspection charges	1345050		2112569	
Power	2345264		4805692	
water	0		30690	
Repairs and Maintenance	3536597		1777833	
Lab and work shop exp.	335		262703	
Books and Periodicals	55195		87946	
Printing & Stationary	329577		1143027	
Traveling, Conveyance & vehicle Maints	2128878		3650981	
Telephone ,Fax , Internet etc.	542838		1996944	
Postage, courier	200		1382	
Sports Expenses	37520		123849	
Functions and celebrations	219000		151742	
Rates & taxes	0		240	
Audit Fee & other Professional Charges	383460		457488	
Advertisements	680858		682804	
Office and general Exp	399131		698966	
Meeting expenses	2330		29939	
NBA & NAAC Exp	0		4000	
Student exp .	0		30585	
Aagama & Fete	0		350640	
Donations & contributions	0		10000	
Hostel/Canteen Exp.Students	4630941		11069099	
Transportation- Exp	7900651		21781664	
Industry and Study tours	0		17905	
Insurance	115150		115150	
Bank charges	27423		19160	
Total Expenses Before Interest & depreciation		92277548		153815414
Interest and finance charges (Net)	77028		1449199	
Provision for Depreciation	23829597		26996861	
Total Expenses		116184173		182261474
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		56095047		49417340

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



PRINCIPAL
OVR & Dr. HS MIC College of Technology
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST - KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4727828		8812029
Creditors for Expenses		29208856		45199415
TDS Income tax payable		2451611		2250984
P F Payable		7084876		4856633
Professional Tax Payable		1629370		1577820
Caution deposits refundable		5740371		5665821
Other liabilities		17427357		17197037
Total		68270269		85559739

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Adv. To Creditors		9263875		5961401
Misc advances		71048731		2421841
Deposits Recoverable		1077865		1077865
TDS receivable		294298		309733
Total:		81684769		9770840

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
- Cash on hand		81680		1254
- Balance with Banks		28481786		5825852
Total:		28563466		5827107

81390471.44

9461107.00



N. Srinivasulu Reddy



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA,
SCHEDULE - III

FIXED ASSETS:

Particulars	Amount in Rs.				Gross Stock		Depreciation		Net Stock	
	01.04.2019	31.03.2021	01.04.2019	For the Year	Deletions /	Total	As at	As at		
	Opening	Total	01.04.2019	Amount	Transfers	31.03.2021	31.03.2021	31.03.2021	31.03.2020	
Land, Land Development & Roads	3184491	3184491	0	0	0	0	0	3184491	3184491	
College buildings-Phase-I	12345344	12345344	10491703	185364	0	10677067	0	1668277	1853641	
College buildings-Phase-II	17056720	17056720	14054109	300261	0	14354370	0	2702350	3002611	
College buildings-Phase-III	20628974	20628974	16387371	424160	0	16811531	0	3817443	4241603	
College buildings-Phase-IV	4557240	4557240	3486040	107120	0	3593160	0	964080	1071200	
College buildings-Phase-V	38689715	38689715	27038778	1165094	0	28203872	0	10485843	11650937	
College buildings-Phase-VI	28778292	28778292	15524220	1325407	0	16849627	0	11928665	13254072	
College buildings-Phase-VII	51334516	51334516	29152083	2218249	0	31370326	0	19964190	22182433	
College buildings-Phase-VIII	38827419	38827419	17016455	2181096	0	19197551	0	19629868	21810964	
College buildings-Phase-IX	8526965	8526965	3534997	499137	0	4034134	0	4492231	4991368	
canteen building - Extn	2432795	2432795	915334	151746	0	1067080	0	1365715	1517461	
Vehicle Parking Shed	360261	360261	141860	21840	0	163700	0	196561	218401	
College buildings-Phase-X-MBA	28309235	28722182	8562457	1995325	0	10557782	0	18164400	19746778	
Ware House Shed-12	1799640	4219640	553299	366634	0	919993	0	3299707	1246941	
Class Rooms Shed-13	9081182	13587513	1819728	951462	0	2771190	0	10816323	7261454	
Electrical Equipment	18745935	18970435	13528616	829428	0	14159044	0	4812391	5417219	
Furniture, fittings & office equipment	45409091	47838526	24070812	2261361	0	26332293	0	21506233	21938179	
Canteen Equipment	3406514	3495963	2042740	211267	0	2254007	0	1241856	1363774	
Computer lab	46136455	46172576	49492901	1064646	0	44557547	0	1615029	2643534	
Solar Power System	3275000	3275000	1703000	638800	0	2331800	0	943200	1572000	
Laboratory Equipment	39022850	39392456	29621563	1437913	0	31059476	0	8352980	9401287	
Library	10582123	10595605	10074485	205752	0	10280237	0	315368	507638	
Vehicles	87078230	87078230	53350054	5059226	0	58403280	0	28668950	33728176	
Vehicles - 2 wheeler	324195	324195	197181	19052	0	216233	0	107962	127014	
Misc. fixed assets	3588684	3631164	2148307	219243	0	2367550	0	1263614	1440377	
Construction work in progress	14722949	12955949	0	0	0	0	0	12955849	14722949	
Total:	538204117	54681368	328706193	23829597	4919278	552537790	0	194443978	209493924	
Previous Year Totals	534836924	538204117	301711332	26996861	0	328706193	0	209493924	233125592	



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PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikachetta, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521160



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2020-21 were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.

B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharia, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharia
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao

N Srinivasa Rao
Trustee

M Sreenivasa Rao

M Sreenivasa Rao
Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacharia, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2020-21

Assessment Year: 2021-22

Receipts:	Amount(Rs.)	
Tuition fees -As per Income and Expenditure statement	167472717	
Add: Decrease in receivables (Add prior period adj)	44598010	
	<hr/>	212070727
Other Misc Receipts		4748888
Intest Income		57615
Add : Income Tax Refund Received during the year		20039
Total gross Receipts		<hr/> 216897269 <hr/>

Payments:

Capital Expenditure	8777251	
Add : Decrease in creditors Capital	4084201	
Net Capital Exp	12861452	
Less: Sale of Assets	<hr/> 0	12861452
Decrease in Temp Loans		1991385
Decrease inf Term Loans (EMIs)		1814260
Expenditure as per Income & Exp.	116184173	
Less: Depreciation	-23829597	
Less: increase in current liabilities	13205269	
Add: TDS/ TCS collections by others	4604	
Add : Increase in advances	71929364	177493813
		<hr/> 0 <hr/>
Total payments		<hr/> 194160910 <hr/>

Opening balances of Cash and bank balances:	5827107
Surplus / (- Deficit)	22736359

Closing balance of cash and bank	28563466
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for **VASIREDDI & CO**
Chartered Accountants


KVMohan Rao

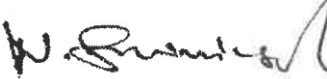
Partner

Place : Kanchikacharla

Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust


N Srinivasa Rao

Trustee


M Sreenivasa Rao

Trustee



PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AAATD6928L		
Name	DEVINENI RAMANA PRANITHA MEMORIAL TRUST		
Address	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH, 521180		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	206830511130121
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	16551
(+)Tax Payable /(-)Refundable (6-7)	8	-16550	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	
	Additional Tax payable u/s 115TD	15	
	Interest payable u/s 115TE	16	
	Additional Tax and interest payable	17	
	Tax and interest paid	18	
(+)Tax Payable /(-)Refundable (17-18)	19		
Income Tax Return submitted electronically on <u>13-01-2021 19:05:17</u> from IP address <u>175.101.104.142</u> and verified by <u>SREENIVASA RAO MAGANTI</u>			
having PAN <u>ACQPM1492A</u> on <u>13-01-2021 19:05:17</u> from IP address <u>175.101.104.142</u> using Digital Signature Certificate (DSC). 19976635CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN DSC details: _____			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			


PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

**Financial year : 2019-20
Assessment Year: 2020-21**

Receipts:

	Amount(Rs.)	
Tuition fees -As per Income and Expenditure statement	228974344	
Less: Increase in receivables (Add prior period adj)	-59763775	
Less: Decrease in Advance receipts	0	169210569
Other Misc Receipts		2506064
Intest Income		198406
Add : Income Tax Refund Received during the year		134249
Total gross Receipts		172049288

Payments:

Capital Expenditure	3367193	
Add : Decrease in creditors Capital	3860482	
Net Capital Exp	7227675	
Less: Sale of Assets	0	7227675
Decrease in Temp Loans		11000000
Decrease inf Term Loans (EMIs)		4854242
Expenditure as per Income & Exp.	182261474	
Less: Depreciation	-26996861	
Less: increase in current liabilities	-13642600	
Add: TDS/ TCS collections by others	16551	
Add : Increase in advances	4168945	145807509
		0
Total payments		168889426

Opening balances of Cash and bank balances: 2667245
Surplus / (- Deficit) 3159862

Closing balance of cash and bank 5827107

for VASIREDDI & CO
Chartered Accountants


K Mohan Rao
Partner
Place : Kanchikacharia
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust


N Srinivasa Rao
Trustee


M Sreenivasa Rao
Trustee




PRINCIPAL
DVR & Dr. HS MIC College of Technology,
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2020

Particulars	Schedule	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		210030191		174615043	
Surplus (- Deficit) for the period		49417340	259447531	35415148	210030191
Hire Purchase Term loans		1859143		7113235	
		0	1859143	0	7113235
Temporary loans			4249114		15249114
Other current liabilities & provisions	II		85559739		7577621
Total :			403688047		360742681
APPLICATION OF FUNDS :					
Fixed Assets	III		538204117		534836924
Less: Depreciation			328708193		301711332
Net Fixed assets			209495924		233125592
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			178549294		118785519
Loans and Advances	IV		9770840		5719593
Cash & Bank balances	V		5827107		2667245
Misc. Expenditure:					
Un-adjusted interest on HP Loans			44883		444733
Total :			403688047		360742681

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee




PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2020

Particulars	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		228974344		245068230
Other Receipts:				
Interest Income	198406		196219	
Other Misc Receipts	2506064	2704470	3766918	3963137
Total :		231678814		249031367
EXPENDITURE				
Salaries & wages and benefits	100586590		120836712	
Online exams exp.	131183		0	
Placements and Training	1684643		1906528	
Affiliation & inspection charges	2112569		1060080	
Power	4805692		6229151	
water	30690		12000	
Repairs and Maintenance	1777833		1479233	
Lab and work shop exp.	262703		320376	
Books and Periodicals	87946		610619	
Printing & Stationary	1143027		1637484	
Traveling, Conveyance & vehicle Maints	3650981		3577964	
Telephone ,Fax , Internet etc.	1996944		950634	
Postage, courier	1382		8630	
Sports Expenses	123849		249506	
Functions and celebrations	151742		277461	
Rates & taxes	240		586477	
Audit Fee & other Professional Charges	457488		754219	
Advertisements	682804		2417682	
Office and general Exp	698966		1048140	
Meeting expenses	29939		171041	
NBA & NAAC Exp	4000		413000	
Student exp .	30585		45000	
Aagama & Fete	350640		407004	
Donations & contributions	10000		2040000	
Hostel/Canteen Exp.Students	11069099		10363554	
Transportation- Exp	21781664		24008358	
Industry and Study tours	17905		23450	
Insurance	115150		55000	
Bank charges	19160		27487	
Total Expenses Before Interest & depreciation		153815414		181516790
Interest and finance charges (Net)	1449199		1466550	
Provision for Depreciation	<u>26996861</u>		<u>30632879</u>	
Total Expenses		182261474		213616219
SURPLUS (-)DEFICIT) CARRIED TO BALANCE SHEET		49417340		35415148

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 12.01.2021

for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Srinivasa Rao
Trustee



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Andhra Pradesh, India – Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		8812029		12672511
Creditors for Expenses		45199415		36050508
TDS Income tax payable		2250984		3193367
P F Payable		4856633		6717315
Professional Tax Payable		1577820		1228220
Caution deposits refundable		5665821		5689406
Adv receipts from students		0		0
Other liabilities		17197037		10226294
Total		85559739		75777621

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5961401		2568378
Misc advances		2421841		1706699
Deposits Recoverable		1077865		1017085
TDS receivable		309733		427431
Total:		9770840		5719593

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
- Cash on hand		1254		6372
- Balance with Banks		5825852		2660872
Total:		5827107		2667245

(Handwritten signature)


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DEVIPATI RAMANA BRANATHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE III

FIXED ASSETS:

Particulars	Amount in Rs.											
	Gross Block					Depreciation					Net Block	
	01.04.2019 Opening	Additions	Deletions / Transfers	Total	31.03.2020 Total	Opening 01.04.2019	For the Year Amount	Deletions / Transfers	Total 31.03.2020	As at 31.03.2020	As at 31.03.2019	
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	0	3184491	3184491	
College buildings-Phase-I	12345344	0	0	12345344	0	10285743	205960	0	10491703	1853641	2059601	
College buildings-Phase-II	17056720	0	0	17056720	0	13720485	333624	0	14054109	3002611	3336235	
College buildings-Phase-III	20628974	0	0	20628974	0	15916082	471289	0	16387371	4241603	4712892	
College buildings-Phase-IV	4557240	0	0	4557240	0	3367018	119022	0	3486040	1071200	1190222	
College buildings-Phase-V	38689715	0	0	38689715	0	25744229	1294549	0	27038778	11650937	12945486	
College buildings-Phase-VI	28778292	0	0	28778292	0	14051545	1472675	0	15524220	13254072	14726747	
College buildings-Phase-VII	51334516	0	0	51334516	0	26687368	2464715	0	29152083	22182433	24647148	
College buildings-Phase-VIII	38827419	0	0	38827419	0	14593015	2423440	0	17016455	21810964	24234404	
College buildings-Phase-IX	8526365	0	0	8526365	0	2980400	554597	0	3534997	4991368	5545965	
canteen building - Extn	2432795	0	0	2432795	0	746727	168607	0	915334	1517461	1686068	
Vehicle Parking Shed	360261	0	0	360261	0	117593	24267	0	141860	218401	242668	
College Building-Phase-X-MBA	28309235	0	0	28309235	0	6368370	2194087	0	8562457	19746778	21940865	
Ware House Shed-12	1799640	0	0	1799640	0	414817	138482	0	553299	1246341	1384823	
Class Rooms Shed-13	7566030	1515152	0	9081182	0	1097075	722653	0	1819228	7261454	6468955	
Electrical Equipment	18745835	0	0	18745835	0	12372636	955980	0	13328616	5417219	6373199	
Furniture, fittings & office equipment	45215151	193940	0	45409091	0	21708614	2362298	0	24070912	21338179	23506537	
Canteen Equipment	3406514	0	0	3406514	0	1802074	240666	0	2042740	1363774	1604440	
Computer lab	45931737	204718	0	46136455	0	41781563	1711338	0	43492901	2643554	4150174	
Solar Power System	3275000	0	0	3275000	0	655000	1048000	0	1703000	1572000	2620000	
Laboratory Equipment	37918736	1104114	0	39022850	0	28059934	1561629	0	29621563	9401287	9858802	
Library	10517938	64185	0	10582123	0	9757455	317030	0	10074485	507638	760483	
Vehicles	87062800	15430	0	87078230	0	47398023	5952031	0	53350054	33728176	39664777	
Vehicles - 2 wheeler	323811	384	0	324195	0	174767	22414	0	197181	127014	149044	
Misc. fixed assets	3335964	252720	0	3588684	0	1910799	237508	0	2148307	1440377	1425165	
Construction work in progress	0	40016550	0	14722949	0	0	0	0	0	14722949	14706399	
Total:	534836924	43367193	0	538204117	0	301711332	26996861	0	328708193	209495924	233125592	
Previous Year Totals	523700189	46136735	0	534836924	0	271078453	30632879	0	301711332	233125592	252621736	

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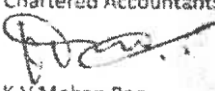
DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tuition fees Receivable from students for the academic year of 2019-20 were accounted for as income during the year. were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

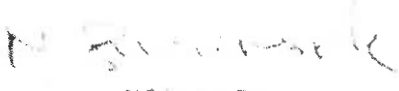
Coilege Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.


for VASIREDDI & CO
Chartered Accountants


K V Mohan Rao
Partner



for Devineni Ramana Pranitha Memorial Trust


N Srinivasa Rao
Trustee


M Sreenivasa Rao
Trustee



Place :Kanchikacharla
Date : 12.01.2021


PRINCIPAL
DVR & Dr. HS MIC College of Technology
Kanchikacharla, N.T.R. Dt.
Andhra Pradesh, India – Pin: 521180

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DEVINENI RAMANA PRANITHA MEMORIAL TRUST , AAATD6928L** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us , subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us , the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanchikacharla**
Date **12/01/2021**

Name	VENKATA MOHAN RAO KUN
Membership Number	APANENI
FRN (Firm Registration Number)	026323
Address	0004551S
	PLOT NO. 262, BHAVANI NAG
	AR, ROAD NO 7, ECIL POST,
	HYDERABAD-500062 TELAN
	GANNA

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	158960170
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	13089118
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No


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(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **Kanchikacharla**
Date **12/01/2021**

Name **VENKATA MOHAN RAO KUN APANENI**
Membership Number **026323**
FRN (Firm Registration Number) **0004551S**
Address **PLOT NO. 262, BHAVANI NAG AR, ROAD NO 7, ECIL POST, HYDERABAD-500062 TELAN GANA**

Form Filing Details	
Revision/Original	Original


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INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN			
	DEVINENI RAMANA PRANITHA MEMORIAL TRUST			AAATD69281			
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-7		
	NH-0	DVR AND HS MIC COLLEGE OF TECHNOLOGY					
	Road/Street/Post Office	Area/Locality		Status	AOP/BOI		
	parakalapadu x road	KANCHIKAL HARI A					
	Town/City/District	State	Pin/ZipCode	Filed us			
	KRISHNA DIST	ANDHRA PRADESH	521180	139110n or before due date			
	Assessing Officer Details (Ward/Circle)			EXEMPTION CIR, VIJAYAWADA			
	e-filing Acknowledgment Number			217764321241019			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0	
	2	Total Deductions under Chapter-VI-A			2	0	
	3	Total income			3	0	
	3a	Deemed Total Income under AMT/MAT			3a	0	
	3b	Current Year loss, if any			3b	0	
	4	Net tax payable			4	0	
	5	Interest and Fee Payable			5	0	
	6	Total tax, interest and Fee payable			6	0	
	7	Taxes Paid		a	Advance Tax	7a	0
				b	TDS	7b	20040
		c	TCS	7c	0		
		d	Self Assessment Tax	7d	0		
		e	Total Taxes Paid (7a+7b+7c+7d)	7e	20040		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	20040		
10	Exempt Income		Agriculture		0	0	
			Others		0	0	

Income Tax Return submitted electronically on 24-10-2019 18:52:33 from IP address 175.101.104.13 and verified by SREENIVASA RAO MAGANTI having PAN ACQPM14924 on 24-10-2019 18:52:33 from IP address 175.101.104.13 using Digital Signature Certificate (DSC)

DSC details: 17195997CN=eMudhra Sub CA for Class 2 Individual 2014, O=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU


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Andhra Pradesh, India - Pin: 521180

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DEVINENIRAMANA PRANITHA MEMORIAL TRUST . AAATD6928J**, [name and PAN of the trust or institution] as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanchikacharla**
Date **24/10/2019**

Name **VENKATA MOHAN RAO KUN APANEJI**
Membership Number **026323**
FRN (Firm Registration Number) **0004551S**
Address **PLOT NO. 262, BHAVANI NAGAR, ROAD NO 7, ECHIL POST, HYDERABAD-500062 TELANGANA**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	201248293
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 0
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹)	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No


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Andhra Pradesh, India - Pin: 521180

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
-----	---	----

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **Kanchikacharla**
Date **24/10/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

**VENKATA MOHAN RAO KUN
APANENI
026323
0004551S
PLOT NO. 262, BHAVANINAG
AR, ROAD NO 7, ECIL POST,
HYDERABAD-500062, TELAN
GANA**



U.D.I.N: 19026323A AAABT 9269

Form Filing Details	
Revision/Original	Original

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Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

NAME OF ASSESSEE : DEVINENI RAMANA PRANITHA MEMORIAL TRUST
PAN : AAATD8928L
OFFICE ADDRESS : NH-8, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road,
 KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH-521180
STATUS : AOP (TRUST) ASSESSMENT YEAR : 2019 - 2020
SUB-STATUS : TRUST/INSTITUTION REGISTERED U/S 12A
REG. NO. U/S 12A/12AA : 1(114)/vvj/04-05
CLAIMING EXEMPTION UNDER : Section 11
WARD NO : ACIT,CIR-1(1),VJA FINANCIAL YEAR : 2018 - 2019
D.O.I. : 31/12/1999
MOBILE NO. : 9848022610
EMAIL ADDRESS : officemiclech@gmail.com
NATURE OF BUSINESS : EDUCATION
NAME OF BANK : UCO BANK
MICR CODE : 520028003
IFS CODE : UCBA0001752
ADDRESS : VENKATESWARAPURAM
ACCOUNT NO. : 175202000D1006
RETURN : ORIGINAL

COMPUTATION OF TOTAL INCOME

INCOME NOT FORMING PART OF APPLICATION OF INCOME			NIL
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION		201248293	
INCOME BEFORE APPLICATION OF INCOME		201248293	
LESS : APPLICATION OF INCOME			
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE ACCOUNT	165882381		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - CAPITAL ACCOUNT (EXCLUDING APPLICATION FROM BORROWED FUNDS)	15200785		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE/CAPITAL ACCOUNT (REPAYMENT OF LOAN)	20165127	201248293	NIL
GROSS TOTAL INCOME			NIL
TOTAL INCOME			NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL		NIL
LESS TAX DEDUCTED AT SOURCE		
CONTRACTORS AND SUB-CONTRACTORS	2265	
FEEs FOR PROFESSIONAL OR TECHNICAL SERVICES	11603	
OTHER INTEREST	6172	20040
		-20040
REFUNDABLE		(20040)

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
194A : Other Interest					
1.	HYDS07822D	SOUTHERN POWER DISTRIBUTION COMPANY OF AP LIMITED SE OFFICE PWD GROUNDS, VIJAYAWADA, ANDHRA PRADESH-52002	48817	4882	4882
2.	MUMS86158C	STATE BANK OF INDIA	12875	1290	1290
		Total	61692	6172	6172
194C : Contractors and sub-contractors					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	113213	2265	2265
194J : Fees for professional or technical services					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	116025	11603	11603
		Grand Total	290930	20040	20040

Note: Form 26AS [File Creation Date: 23-10-2019] last imported on 23-10-2019 12:54 PM

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

**Financial year : 2018-19
Assessment Year: 2019-20**

	Amount(Rs.)	
Receipts:		
Tuition fees -As per Income and Expenditure statement	245068230	
Less : Increase in receivables	-47844975	
	<u>0</u>	197223255
Other Misc Receipts		3766918
Intest Income		196219
Add : Income Tax Refund Received during the year		61901
Total gross Receipts		<u><u>201248293</u></u>

Payments:

Capital Expenditure	11136735	
Add: Decrease in creditors Capital	4064051	
	<u>15200785</u>	
Less : Term loans	0	
Less : increase in Temp Loans	0	
Net Capital Exp	<u>15200785</u>	
Less: Sale of Assets	0	15200785
Decrease in Temp Loans		10655000
Decrease inf Term Loans (EMIs)		9510127
Expenditure as per Income & Exp.	213616219	
Less: Depreciation	-30632879	
Less: increase in current liabilities	-15341969	
Add: TDS/ TCS collections by others	19511	
Add : increase in advances	667040	168327922
Total payments		<u><u>203693833</u></u>

Opening balances of Cash and bank balances:
Surplus / (- Deficit)

5112785
-2445540

Closing balance of cash and bank

2667245

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee



PRINCIPAL

DVR & Dr. HS MIC College of Technology
Kanchikacherla, N.T.R. Dt.
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2019

Particulars	Schedule	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
		Amount	Amount	Amount	Amount
SOURCES OF FUNDS :					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		174615043		155499370	
Surplus (- Deficit) for the period		35415148	210030191	19115673	174615043
Hire Purchase Term loans		7113235		17803284	
		0	7113235	0	17803284
Temporary loans			15249114		25904114
Other current liabilities & provisions	II		75777621		64499702
Total :			360742681		335394664
APPLICATION OF FUNDS :					
Fixed Assets	III		534836924		523700189
Less: Depreciation			301711332		271078453
Net Fixed assets			233125592		252621736
CURRENT ASSETS & LOANS AND ADVANCES					
Receivables			118785519		70940544
Loans and Advances	IV		5719593		5094943
Cash & Bank balances	V		2667245		5112785
Misc. Expenditure:					
Un-adjusted interest on HP Loans			444733		1624656
Total :			360742681		335394664

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacharla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2019

Particulars	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
	Amount	Amount	Amount	Amount
INCOME				
Collections from Students.		245068230		248693303
Other Receipts:				
Interest Income	196219		87096	
Other Misc Receipts	3766918	3963137	4261528	4348624
Total :		249031367		253041927
EXPENDITURE				
Salaries & wages and benefits	120836712		136134802	
Online exams exp.	0		183680	
Placements and Training	1906528		2837911	
Affiliation & inspection charges	1060080		1763875	
Power	6229151		6297978	
water	12000		32372	
Repairs and Maintenance	1479233		2192868	
Lab and work shop exp.	320376		1743811	
Books and Periodicals	610619		53633	
Printing & Stationary	1637484		1254836	
Traveling, Conveyance & vehicle Maints	3577964		4023948	
Telephone ,Fax , Internet etc.	950634		1517825	
Postage, courier	8630		17891	
Sports Expenses	249506		333054	
Functions and celebrations	277461		320090	
Rates & taxes	586477		529746	
Audit Fee & other Professional Charges	754219		520391	
Advertisements	2417682		1985225	
Office and general Exp	1048140		1293323	
Meeting expenses	171041		379396	
NBA & NAAC Exp	413000		13823	
Student exp .	45000		183220	
Aagama & Fete	407004		1356252	
Prior Period Adj (Aagama & Fete)	0		502822	
Relief Expenses to students	2000000			
Donations & contributions	40000		46000	
Hostel/Canteen Exp.Students	10363554		9915038	
Transportation- Exp	24008358		22079961	
Industry and Study tours	23450		36580	
Insurance	55000		54937	
Bank charges	27487		54213	
Total Expenses Before Interest & depreciation		181516750		197659503
Interest and finance charges (Net)	1466550		3166979	
Provision for Depreciation	<u>30632879</u>		<u>33099772</u>	
Total Expenses		213616219		233926254
SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET		35415148		19115673

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner
Place : Kanchikacherla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee



M Srinivasa Rao
Trustee

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
Schedules forming part of Accounts:

SCHEDULE - I

CORPUS FUND

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
Total		52572521		52572521

SCHEDULE - II

CURRENT LIABILITIES & PROVISIONS

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		12672511		16736561
Creditors for Expenses		36050508		23374332
TDS Income tax payable		3193367		1939357
P F Payable		6717315		4316668
Professional Tax Payable		1228220		717720
Caution deposits refundable		5689406		5808306
		0		0
Other liabilities		10226294		11606758
Total		75777621		64499702

SCHEDULE - IV

LOANS AND ADVANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Adv. To Creditors		2568378		3051078
Misc advances		1706699		556959
Deposits Recoverable		1017085		1017085
TDS receivable		427431		469821
Total:		5719593		5094943

SCHEDULE - V

CASH & BANK BALANCES

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
- Cash on hand		6372		147592
- Balance with Banks				
FDRs with banks and int accrued	150000		150000	
Balances in with Bank accounts	2510872		4815193	
		2660872		4965193
Total:		2667245		5112785




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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA,
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block					Depreciation			Net Block	
	01.04.2018	31.03.2019	01.04.2018	For the Year	Total	As at	As at	As at	As at	
	Opening	Total	Opening	Amount	31.03.2019	31.03.2019	31.03.2019	31.03.2019	31.03.2018	
Land, Land Development & Roads	3184491	0	0	0	0	0	0	3184491	3184491	
College buildings-Phase-I	12345344	0	0	22884	10285743	22884	2059601	2288445		
College buildings-Phase-II	17056720	0	0	370693	13720485	370693	3336235	3706928		
College buildings-Phase-III	20628974	0	0	523655	15916082	523655	4712892	5236547		
College buildings-Phase-IV	4557240	0	0	132247	3367018	132247	1190222	1322469		
College buildings-Phase-V	38689715	0	0	1438387	25744229	1438387	12945456	14383873		
College buildings-Phase-VI	28778292	0	0	1636305	14051545	1636305	14726747	10363052		
College buildings-Phase-VII	51334516	0	0	2738572	26687368	2738572	24647148	27385720		
College buildings-Phase-VIII	38827419	0	0	2692712	14593015	2692712	24234404	26927116		
College buildings-Phase-IX	8526365	0	0	616218	2980400	616218	5545955	6162183		
canteen building - Extn	2432795	0	0	187341	2980400	187341	1686068	1873409		
Vehicle Parking Shed	304801	55460	0	93711	117593	23882	242668	211090		
College Building-Phase-X-MBA	28309235	0	0	2437874	6368370	2437874	21940865	24378739		
Ware House Shed-12	1799640	0	0	153869	414817	153869	1384823	1538692		
Class Rooms Shed-13	7566030	0	0	718773	1097075	718773	6468955	7187728		
Electrical Equipment	18300848	444987	0	1124682	12372636	1124682	6373199	7052894		
Furniture, fittings & office equipment	45020930	194221	0	2611837	21708614	2611837	23506537	25924153		
Canteen Equipment	3408514	0	0	283137	1802074	283137	1604440	1887577		
Computer lab	45621284	310454	0	39118264	41781563	39118264	4150174	6503020		
Solar Power System	0	3275000	0	655000	655000	655000	2620000	0		
Laboratory Equipment	36789856	1128880	0	1699241	28059934	1699241	9858802	10429163		
Library	10253499	264439	0	418842	9757455	418842	760483	914886		
Vehicles	86242800	820000	0	6999667	47398023	6999667	39664777	45844444		
Vehicles - 2 wheeler	323811	0	0	26302	174767	26302	149044	175346		
Misc. fixed assets	3327964	8000	0	251500	1910799	251500	1425155	1688665		
Construction work in progress	10071105	39635294	0	0	0	0	14706399	10071105		
Total:	523700189	46136735	0	30832879	301711332	30832879	233125592	252621736		
Previous Year Totals	487543942	37081247	925000	33099772	271078453	33099772	252621736	270165679		



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DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.
SCHEDULE - VI

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
 - a. Total Tution fees Receivable from students for the academic year of 2018-19 were accounted for as income during the year. were accounted for as income during the year.
 - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO
Chartered Accountants

K V Mohan Rao
Partner

Place :Kanchikacharla
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao
Trustee

M Sreenivasa Rao
Trustee




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