



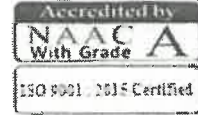
DVR & Dr. HS  
**MIC College of Technology**

**AUTONOMOUS**

(Approved by AICTE & Permanently Affiliated to JNTUK, Kakinada)

Kanchikacherla-521180, NTR Dist, A.P. India.  
Tel.No : 08678-273535/9491457799/7382616824

Website : [www.mictech.edu.in](http://www.mictech.edu.in)



**4.2.2.1: Expenditure for purchase of books /e-books and subscription to journals / e-journals year wise during last five years (INR in lakhs)**

2022-23	2021-22	2020-21	2019-20	2018-19
1.97	1.67	0.68	11.52	76.11

**Accounts Officer**

**Accounts Officer**


**DVR & Dr.HS MIC College of Technology**  
**Kanchikacherla, NTR District,A.P. -521 180**

**Principal**

**PRINCIPAL**  
**JVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India – Pin: 521180**

Acknowledgement Number:529894480271123

Date of filing : 27-Nov-2023\*

<b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b>			Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAATD6928L		
Name	DEVINENI RAMANA PRANITHA MEMORIAL TRUST		
Address	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA , KRISHNA DIST , 02-Andhra Pradesh, 91-INDIA, 521180		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	529894480271123
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	5,260
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 5,260
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return submitted electronically on <u>27-Nov-2023 18:52:57</u> from IP address <u>175.101.104.142</u> and verified by <u>SREENIVASA RAO MAGANTI</u> having PAN <u>ACQPM1492A</u> on <u>27-Nov-2023</u> using paper ITR-Verification Form /Electronic Verification Code <u>7A98D889SI</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 <b>AAATD6928L075298944802711234855fa490d5703ae78f49dc5d6340a1e5bd4cc8c</b>		
<b>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</b>			

\*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGT (Systems), CBDT)."

**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**

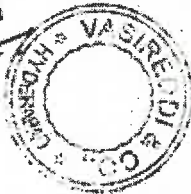
DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2023

Particulars	Schedule	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		267325942		315542578	
Surplus (- Deficit) for the period		-38538831	228787111	-48216637	267325942
Hire Purchase Term loans		16925857		1859143	
		0	16925857	0	0
Temporary loans			10925248		2107729
Other current liabilities & provisions	II		51195376		54942041
<b>Total :</b>			360406112		376948232
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		599197358		569535489
Less: Depreciation			409062846		379988237
Net Fixed assets			196134512		189547252
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables			142373717		175635398
Loans and Advances	IV		9240563		9666075
Cash & Bank balances	V		10903556		2099509
Misc. Expenditure:					
Un-adjusted Interest on HP Loans			1753765		0
<b>Total :</b>			360406112		376948232

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 31.10.2023



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee

*(Signature of N Srinivasa Rao)*

*(Signature of M Sreenivasa Rao)*

UDIN: 230263BGVSWU6034



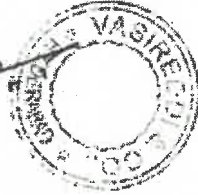
*(Signature)*  
PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2023**

Particulars	Amounts in Rs. AS at 31.03.2023		Amounts in Rs. AS at 31.03.2022	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students,		176598120		169221756
Other Receipts:				
Interest Income	76487		108532	
Other Misc Receipts	1692547	1769034	3263354	3371986
<b>Total :</b>		<b>178367154</b>		<b>172583742</b>
<b>EXPENDITURE</b>				
Salaries & wages and benefits	107789517		110023869	
Salary Arrears - Prior period	0		31038237	
Placements and Training	3658692		899254	
Affiliation & inspection charges	2389866		1381300	
Power	5392819		2921052	
water	123398		0	
Repairs and Maintenance	2435380		4768395	
Lab and work shop exp.	942147		1182984	
Books and Periodicals	127371		107064	
Printing & Stationary	758218		540278	
Travelling, Conveyance & vehicle Maints	5222993		4223442	
Telephone ,Fax , Internet etc.	1470100		1690853	
Postage, courier	5802		171	
Sports Expenses	105955		101725	
Functions and celebrations	1617947		162175	
Rates & taxes	717615		1922134	
Audit Fee & other Professional Charges	401270		176640	
Advertisements	476099		805036	
Office and general Exp	1632303		582970	
Meeting expenses	354673		0	
Student exp .	38650		0	
Agama & Fete	114484		0	
Donations & contributions	30000		155000	
Hostel/Canteen Exp.Students	24730441		10862725	
Transportation- Exp	29509006		18057282	
Insurance	135109		135109	
Bank charges	166719		14997	
<b>Total Expenses Before Interest &amp; depreciation</b>		<b>190346376</b>		<b>191752703</b>
Interest and finance charges (Net)	3484799		1607228	
Provision for Depreciation	23074609		27450447	
<b>Total Expenses</b>		<b>216905984</b>		<b>220810378</b>
<b>SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET</b>		<b>-38538831</b>		<b>-48216637</b>

for VASIREDDI & CO.  
Chartered Accountants

K V Monan Rao  
Partner  
Place : Kanchikacherla  
Date : 31.10.2023



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao  
Trustee

N. Srinivasa Rao  
Trustee

*N. Srinivasa Rao*

UDIN: 23026323B6-VSWU34

**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180





DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2022-23  
Assessment Year: 2023-24

Receipts:	Amount(Rs.)	
Fees -As per Income and Expenditure statement	176598120	
Add: Decrease in receivables ( Add prior period adj)	33261681	
		<u>209859801</u>
Other Misc Receipts		1692547
Intest Income		76487
Add : Income Tax Refund Received during the year		4604
Total gross Receipts		<u><u>211633439</u></u>

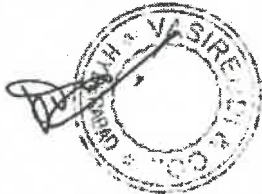
Payments:

Capital Expenditure Net	29661869.00	
Less : Increase in creditors Capital	-1404862.00	
Net Capital Exp	28257007	28257007
Increase in Temp Loans	-8817519	-8817519
Increase inf Term Loans	-15172092	-15172092

Expenditure as per Income & Exp.	216905984	
Less: Depreciation	-23074609	
Less: increase in current liabilities	5151527	
Add: TDS/ TCS collections by others	5260	
Less: Decrease in Advance	-426167	198561995
		<u>0</u>
Total payments		<u><u>202829391</u></u>

Opening balances of Cash and bank balances: 2099509  
Surplus / (- Deficit) 8804048

Closing balance of cash and bank 10903557



UDIN: 23026323 B6 YSWU6034



PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.  
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation				Net Block	
	01.04.2022	31.03.2023	01.04.2022	31.03.2023	For the Year	Deletions /	Total	As at	As at	
	Opening	Total	Opening	Total	Amount	Transfers	31.03.2023	31.03.2023	31.03.2022	
Land, Land Development & Roads	3184491	3184491	0	0	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	12345344	0	0	150144	0	10994040	1351304	1501449	1501449
College buildings-Phase-II	17056720	17056720	0	0	243212	0	14867817	2188903	2432115	2432115
College buildings-Phase-III	20628974	20628974	0	0	343570	0	17536845	3092129	3435699	3435699
College buildings-Phase-IV	4557240	4557240	0	0	86767	0	3776335	780905	867672	867672
College buildings-Phase-V	38689715	38689715	0	0	29252456	0	30196182	8493533	9437259	9437259
College buildings-Phase-VI	28778292	28778292	0	0	18042494	0	19116074	9662218	10735798	10735798
College buildings-Phase-VII	51334516	51334516	0	0	33366745	0	35163522	16170994	17967771	17967771
College buildings-Phase-VIII	38827419	38827419	0	0	21160538	0	22927226	15900193	17666881	17666881
College buildings-Phase-IX	8526365	8526365	0	0	4483357	0	4887658	3638707	4043008	4043008
canteen building -Extn	2432795	2497545	64750	0	1203652	0	1329804	1167741	1229143	1229143
Vehicle Parking Shed	360261	1097761	737500	0	183356	0	274797	822964	176905	176905
College Building-Phase-X-MBA	28802825	28802825	0	0	12378254	0	14020711	14782114	16424571	16424571
Ware House Shed-12	4219640	4219640	0	0	296974	0	1546878	2672762	2969736	2969736
Class Rooms Shed-13	13747939	13747939	0	0	987907	0	4856772	8891167	9879074	9879074
Electrical Equipment	19097242	19256702	159460	0	14894986	0	15548243	3707459	4202256	4202256
Furniture, fittings & office equipment	49577343	50683560	1106217	0	28574626	0	30743063	19940497	21002717	21002717
Canteen Equipment	3495863	3506033	10170	0	2440285	0	2600147	905886	1055578	1055578
Computer lab	62636254	64461817	1825563	0	51592164	0	56435168	8026649	11044090	11044090
Solar Power System	3275000	3275000	0	0	2709080	0	226342	339552	565920	565920
Laboratory Equipment	39392456	39392456	0	0	32309423	0	1062455	6020578	7083033	7083033
Library	10656516	10726777	70261	0	10418567	0	118649	189561	237949	237949
Vehicles	87078230	86960730	547500	665000	62709623	0	3696354	20554753	24368607	24368607
Vehicles - 2 wheeler	324195	324195	0	0	232427	0	13765	78003	91768	91768
Misc. fixed assets	3751164	3751164	0	0	2566092	0	2748953	1007311	1185072	1185072
Construction work in progress	16758688	42364136	25805448	0	0	0	0	42364136	16758688	16758688
<b>Total:</b>	<b>569535489</b>	<b>599197358</b>	<b>30326869</b>	<b>665000</b>	<b>379988237</b>	<b>23074609</b>	<b>403062846</b>	<b>196134512</b>	<b>189547252</b>	<b>189547252</b>
<b>Previous Year Totals</b>	<b>546981368</b>	<b>569535489</b>	<b>22554121</b>	<b>0</b>	<b>352537790</b>	<b>27450447</b>	<b>379988237</b>	<b>189547252</b>	<b>194443578</b>	<b>194443578</b>



**PRINCIPAL**  
**JVR & Dr. HS MIC College of Technology**  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
Schedules forming part of Accounts:

**SCHEDULE - I**

**CORPUS FUND**

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
<b>Total</b>		<b>52572521</b>		<b>52572521</b>

**SCHEDULE - II**

**CURRENT LIABILITIES & PROVISIONS**

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		6310020		4905159
Creditors for Expenses		13746305		4968845
TDS Income tax payable		4322915		3422503
P F Payable		16276953		12429849
Professional Tax Payable		28420		2236670
Caution deposits refundable		20600		3537055
Other liabilities		10490163		23441961
<b>Total</b>		<b>51195376</b>		<b>54942041</b>

**SCHEDULE - IV**

**LOANS AND ADVANCES**

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5125609		5355407
Misc advances		2748475		2949525
Deposits Recoverable		1082545		1077865
TDS receivable		283934		283278
<b>Total:</b>		<b>9240563</b>		<b>9666075</b>

**SCHEDULE - V**

**CASH & BANK BALANCES**

Particulars	31.03.2023		31.03.2022	
	Amount	Amount	Amount	Amount
- Cash on hand		124466		145461
- Balance with Banks		10779090		1954047
<b>Total:</b>		<b>10903556</b>		<b>2099509</b>



*ADH*  
**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180




**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**SCHEDULE - VI**

**Notes forming Part of Accounts:**

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
  - a. Total Tution fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year. were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.  
  
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacherla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

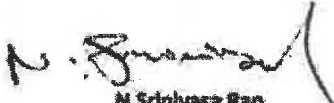
  
KV Mohan Rao  
Partner



Place :Kanchikacherla  
Date : 31.10.2023


UDIN: 23026323 B 4 V S W U 6034

for Devineni Ramana Pranitha Memorial Trust

  
N Srinivasa Rao  
Trustee

  
M Sreenivasa Rao  
Trustee



  
PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180



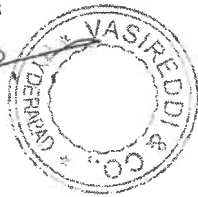
DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2022

Particulars	Schedule	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		315542578		259447531	
Surplus ( - Deficit) for the period		-48216637	267325942	56095047	315542578
Hire Purchase Term loans		0		1859143	
		0	0	0	0
Temporary loans			2107729		2257729
Other current liabilities & provisions	II		54942041		68270269
<b>Total :</b>			<b>376948232</b>		<b>438643096</b>
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		569535489		546981368
Less: Depreciation			379988237		352537790
Net Fixed assets			189547252		194443578
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables			175635398		133951284
Loans and Advances	IV		9666075		81684769
Cash & Bank balances	V		2099509		28563466
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		0
<b>Total :</b>			<b>376948232</b>		<b>438643096</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



UDIN : 22026323 AX K R Y H 4 9 2 1

PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacharla, N.T.  
Andhra Pradesh, India - 515 102

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2022**

Particulars	Amounts in Rs. AS at 31.03.2022		Amounts in Rs. AS at 31.03.2021	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students.		169221756		167472717
Other Receipts:				
Interest Income	108632		57615	
Other Misc Receipts	3263354	3371986	4748888	4806503
<b>Total :</b>		<b>172593742</b>		<b>172279220</b>
<b>EXPENDITURE</b>				
Salaries & wages and benefits	110023869		67239463	
Salary Arrears - Prior period	31038237		0	
Online exams exp.	0		31300	
Placements and Training	899254		326387	
Affiliation & inspection charges	1381300		1345050	
Power	2921052		2345264	
Repairs and Maintenance	4768395		3536597	
Lab and work shop exp.	1182984		335	
Books and Periodicals	107064		55195	
Printing & Stationary	540278		329577	
Traveling, Conveyance & vehicle Maints	4223442		2128878	
Telephone ,Fax , Internet etc.	1690865		542838	
Postage, courier	171		200	
Sports Expenses	101725		37520	
Functions and celebrations	162175		219000	
Rates & taxes	1922134		0	
Audit Fee & other Professional Charges	176640		383460	
Advertisements	805036		680858	
Office and general Exp	582970		399131	
Meeting expenses	0		2330	
Donations & contributions	155000		0	
Hostel/Canteen Exp.Students	10862725		4630941	
Transportation- Exp	18057282		7900651	
Insurance	135109		115150	
Bank charges	14997		27423	
Total Expenses Before Interest & depreciation		<b>191752703</b>		<b>92277548</b>
Interest and finance charges (Net)	1607228		77028	
Provision for Depreciation	<u>27450447</u>		<u>23829597</u>	
Total Expenses		<b>220810378</b>		<b>116184173</b>
<b>SURPLUS (- )DEFICIT) CARRIED TO BALANCE SHEET</b>		<b>-48216637</b>		<b>56095047</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 29.09.2022

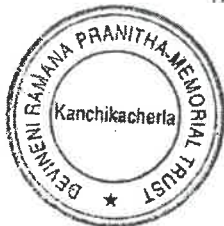


for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee

*(Handwritten signature of N. Srinivasa Rao)*



*(Handwritten signature)*  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.A. Dt.**  
**Andhra Pradesh, India - Pin. 521180**

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**

**Schedules forming part of Accounts:**

**SCHEDULE - I**

**CORPUS FUND**

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
<b>Total</b>		<b>52572521</b>		<b>52572521</b>

**SCHEDULE - II**

**CURRENT LIABILITIES & PROVISIONS**

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4905159		4727828
Creditors for Expenses		4968845		29208856
TDS Income tax payable		3422503		2451611
P F Payable		12429849		7084876
Professional Tax Payable		2236670		1629370
Caution deposits refundable		3537055		5740371
Other liabilities		23441961		17427357
<b>Total</b>		<b>54942041</b>		<b>68270269</b>

**SCHEDULE - IV**

**LOANS AND ADVANCES**


Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5355407		9263875
Misc advances		2949525		71048731
Deposits Recoverable		1077865		1077865
TDS receivable		283278		294298
<b>Total:</b>		<b>9666075</b>		<b>81684769</b>

**SCHEDULE - V**

**CASH & BANK BALANCES**

Particulars	31.03.2022		31.03.2021	
	Amount	Amount	Amount	Amount
- Cash on hand		145461		81680
- Balance with Banks		1954047		28481786
<b>Total:</b>		<b>2099509</b>		<b>28563466</b>



  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
 Kanchikacherla, N.T.R. Dt.  
 Andhra Pradesh, India – Pin: 521180



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.  
SCHEDULE - III

FIXED ASSETS:

Particulars	Amount in Rs.											
	Gross Block					Depreciation					Net Block	
	01.04.2021 Opening	Additions	Deletions / Transfers	31.03.2022 Total	Opening 01.04.2021	For the Year Amount	Deletions / Transfers	Total 31.03.2022	As at 31.03.2022	As at 31.03.2021		
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491		
College buildings-Phase-I	12345344	0	0	12345344	10677067	166828	0	10843895	1501449	1668277		
College buildings-Phase-II	17056720	0	0	17056720	14354370	270235	0	14624605	2432115	2702350		
College buildings-Phase-III	20628974	0	0	20628974	16811531	381744	0	17193275	3435699	3817443		
College buildings-Phase-IV	4557240	0	0	4557240	3593160	96408	0	3689568	867672	964080		
College buildings-Phase-V	38689715	0	0	38689715	28203872	1048584	0	29252456	9437259	10485843		
College buildings-Phase-VI	28778292	0	0	28778292	16849627	1192867	0	18042494	10735798	11928665		
College buildings-Phase-VII	51334516	0	0	51334516	31370326	1996419	0	33366745	17967771	19964190		
College buildings-Phase-VIII	38827419	0	0	38827419	19197551	1962987	0	21160538	17666881	19629868		
College buildings-Phase-IX	8526365	0	0	8526365	4034134	449223	0	4483357	4043008	4492231		
canteen buiding -Extn	2432795	0	0	2432795	1067080	136572	0	1203652	1229143	1365715		
Vehicle Parking Shed	360261	0	0	360261	163700	19656	0	183356	176905	196561		
College Building-Phase-X-MBA	28722182	80643	0	28802825	10557782	1820472	0	12378254	16424571	18164400		
Ware House Shed-12	4219640	0	0	4219640	919933	329971	0	1249904	2969736	3299707		
Class Rooms Shed-13	13587513	160426	0	13747939	2771190	1097675	0	3868885	9879074	10816323		
Electrical Equipment	18970435	126807	0	19097242	14158044	736942	0	14894986	4202256	4812391		
Furniture, fittings & office equipment	47838526	1738817	0	49577343	26332293	2242333	0	28574626	21002717	21506233		
Canteen Equipment	3495863	0	0	3495863	2254007	186278	0	2440285	1055578	1241856		
Computer lab	46172576	16463678	0	62636254	44557547	7034617	0	51592164	11044090	1615029		
Solar Power System	3275000	0	0	3275000	2331800	377280	0	2709080	565920	943200		
Laboratory Equipment	39392456	0	0	39392456	31059476	1249947	0	32309423	7083033	8332980		
Library	10595605	60911	0	10656516	10280237	138330	0	10418567	237949	315368		
Vehicles	87078230	0	0	87078230	58409280	4300343	0	62709623	24368607	28668950		
Vehicles - 2 wheeler	324195	0	0	324195	216233	16194	0	232427	91768	107962		
Misc. fixed assets	3631164	120000	0	3751164	2367550	198542	0	2566092	1185072	1263614		
Construction work in progress	12955849	3802839	0	16758688	0	0	0	0	16758688	12955849		
<b>Total:</b>	<b>546981368</b>	<b>22554121</b>	<b>0</b>	<b>569535489</b>	<b>352537790</b>	<b>27450447</b>	<b>0</b>	<b>379988237</b>	<b>189547252</b>	<b>194443578</b>		
Previous Year Totals:	538204117	13696529	4919278	546981368	328708193	23829597	0	352537790	194443578	209495924		



PRINCIPAL

DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**SCHEDULE - VI**

Notes forming Part of Accounts:

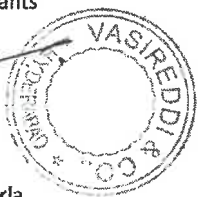
1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
  - a. Total Tution fees Receivable from students for the academic year of 2021-22 were accounted for as income during the year. were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.  
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

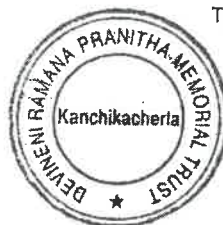
Place :Kanchikacharla  
Date : 29.09.2022




for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
Kanchikacharla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521190

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**

**Receipts and payments:**

Financial year : 2021-22  
Assessment Year: 2022-23

**Receipts:**

		Amount(Rs.)
Tuition fees -As per Income and Expenditure statement	169221756	
Less : Increase in receivables	-41684114	
		127537642
Other Misc Receipts		3263354
Intest Income		108632
Add : Income Tax Refund Received during the year		16551
<b>Total gross Receipts</b>		<b>130926179</b>

**Payments:**

Capital Expenditure	22554121	
Less : Increase in creditors Capital	-177331	
Net Capital Exp	22376790	
Less: Sale of Assets	0	22376790
Decrease in Temp Loans		150000
Decrease inf Term Loans ( EMIs)		0
Expenditure as per Income & Exp.	220810378	
Less: Depreciation	-27450447	
Add : Decrease in current liabilities	13505559	
Add: TDS/ TCS collections by others	5531	
Less : Decrease in advances	-72007675	134863346
		0
<b>Total payments</b>		<b>157390136</b>

Opening balances of Cash and bank balances:  
Surplus / (- Deficit)

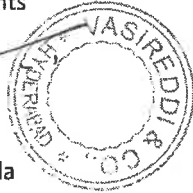
28563466  
-26463958

Closing balance of cash and bank

2099509

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 29.09.2022



for Devineni Ramana Pranitha Memorial Trust

N. Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180



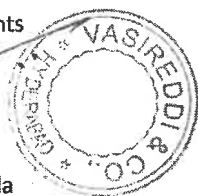
**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**

**BALANCE SHEET AS AT 31.03.2021**

Particulars	Schedule	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		259447531		210030191	
Surplus (- Deficit) for the period		56095047	315542578	49417340	259447531
Hire Purchase Term loans		0		1859143	
		0	0	0	1859143
Temporary loans			2257729		4249114
Other current liabilities & provisions	II		68270269		85559739
<b>Total :</b>			<b>438643096</b>		<b>403688047</b>
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		546981368		538204117
Less: Depreciation			352537790		328708193
Net Fixed assets			194443578		209495924
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables			133951284		178549294
Loans and Advances	IV		81684769		9770840
Cash & Bank balances	V		28563466		5827107
Misc. Expenditure:					
Un-adjusted interest on HP Loans			0		44883
<b>Total :</b>					

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

*N. Srinivasa Rao*  
N Srinivasa Rao  
Trustee

*M. Sreenivasa Rao*  
M Sreenivasa Rao  
Trustee



*HS*  
PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2021**

Particulars	Amounts in Rs. AS at 31.03.2021		Amounts in Rs. AS at 31.03.2020	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students.		167472717		228974344
Other Receipts:				
Interest income	57615		198406	
Other Misc Receipts	4748888	4806503	2506064	2704470
<b>Total :</b>		<b>172279220</b>		<b>231678814</b>
<b>EXPENDITURE</b>				
Salaries & wages and benefits	67239463		100586590	
Online exams exp.	31300		131183	
Placements and Training	326387		1684643	
Affiliation & inspection charges	1345050		2112569	
Power	2345264		4805692	
Water	0		30690	
Repairs and Maintenance	3536597		1777833	
Lab and work shop exp.	335		262703	
Books and Periodicals	55195		87946	
Printing & Stationary	329577		1143027	
Traveling, Conveyance & vehicle Maints	2128878		3650981	
Telephone ,Fax , Internet etc.	542838		1996944	
Postage, courier	200		1382	
Sports Expenses	37520		123849	
Functions and celebrations	219000		151742	
Rates & taxes	0		240	
Audit Fee & other Professional Charges	383460		457488	
Advertisements	680858		682804	
Office and general Exp	399131		698966	
Meeting expenses	2330		29939	
NBA & NAAC Exp	0		4000	
Student exp .	0		30585	
Aagama & Fete	0		350640	
Donations & contributions	0		10000	
Hostel/Canteen Exp.Students	4630941		11069099	
Transportation- Exp	7900651		21781664	
Industry and Study tours	0		17905	
Insurance	115150		115150	
Bank charges	27423		19160	
Total Expenses Before Interest & depreciation		<b>92277548</b>		<b>153815414</b>
Interest and finance charges (Net)	77028		1449199	
Provision for Depreciation	<u>23829597</u>		<u>26996861</u>	
Total Expenses		<b>116184173</b>		<b>182261474</b>
<b>SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET</b>		<b>56095047</b>		<b>49417340</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
 Kanchikacharla, N.T.R. Dt.  
 Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
Schedules forming part of Accounts:

**SCHEDULE - I**

**CORPUS FUND**

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
<b>Total</b>		<b>52572521</b>		<b>52572521</b>

**SCHEDULE - II**

**CURRENT LIABILITIES & PROVISIONS**

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		4727828		8812029
Creditors for Expenses		29208856		45199415
TDS Income tax payable		2451611		2250984
P F Payable		7084876		4856633
Professional Tax Payable		1629370		1577820
Caution deposits refundable		5740371		5665821
Other liabilities		17427357		17197037
<b>Total</b>		<b>68270269</b>		<b>85559739</b>

**SCHEDULE - IV**

**LOANS AND ADVANCES**

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
Adv. To Creditors		9263875		5961401
Misc advances		71048731		2421841
Deposits Recoverable		1077865		1077865
TDS receivable		294298		309733
<b>Total:</b>		<b>81684769</b>		<b>9770840</b>

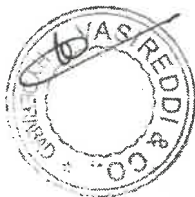
**SCHEDULE - V**

**CASH & BANK BALANCES**

Particulars	31.03.2021		31.03.2020	
	Amount	Amount	Amount	Amount
- Cash on hand		81680		1254
- Balance with Banks		28481786		5825852
<b>Total:</b>		<b>28563466</b>		<b>5827107</b>

81390471.44

9461107.00



*N. Srinivasulu Reddy*



**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521130



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.  
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation			Net Block		
	01.04.2019 Opening	Additions	Deletions / Transfers	31.03.2021 Total	Opening 01.04.2019	For the Year Amount	Deletions / Transfers	Total 31.03.2021	As at 31.03.2021	As at 31.03.2020
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491
College buildings-Phase-I	12345344	0	0	12345344	10491703	185364	0	10677067	1668277	1853641
College buildings-Phase-II	17056720	0	0	17056720	14054109	900261	0	14954370	2702350	30023611
College buildings-Phase-III	20628974	0	0	20628974	16987971	424160	0	16811531	3817443	4241603
College buildings-Phase-IV	4557240	0	0	4557240	3486040	307120	0	3593160	964080	1071200
College buildings-Phase-V	38689715	0	0	38689715	27098778	1165094	0	28209872	10485843	11650937
College buildings-Phase-VI	28778292	0	0	28778292	15524220	1325407	0	16849627	11928655	13254072
College buildings-Phase-VII	51334516	0	0	51334516	29152083	2218243	0	31370326	19964190	22182433
College buildings-Phase-VIII	38827419	0	0	38827419	17016455	2181096	0	19197551	19623868	21810964
College buildings-Phase-IX	8526365	0	0	8526365	3594997	499137	0	4094134	4492231	4991368
canteen building - Extn	2432795	0	0	2432795	915334	151746	0	1067080	1365715	1517461
Vehicle Parking Shed	360261	0	0	360261	141860	21840	0	163700	196561	218401
College Building-Phase-X-MBA	28309235	412947	0	28722182	8562457	1995325	0	10557782	18164400	19746778
Wara House Shed-12	1799640	2420000	0	4219640	553299	366654	0	919993	3299707	1246341
Class Rooms Shed-13	9081182	4506331	0	13587513	1819728	951462	0	2771190	10816323	7261454
Electrical Equipment	18745895	224600	0	18970495	13928616	829428	0	14158044	4812391	5417219
Furniture, fittings & office equipment	45409091	2429435	0	47838526	24070912	2261381	0	26332293	21506233	21338179
Canteen Equipment	3406514	89349	0	3495863	2042740	211267	0	2254007	1241856	1963774
Computer lab	46136455	36121	0	46172576	43492901	1064646	0	44557547	1615029	2643554
Solar Power System	3275000	0	0	3275000	1703000	638800	0	2331800	943200	1572000
Laboratory Equipment	39022850	395606	0	39924366	29621563	1437913	0	31059476	8332980	9401287
Library	10582123	13482	0	10595605	10074485	205752	0	10280237	315368	507698
Vehicles	87078230	0	0	87078230	53350054	5059226	0	58409280	28668950	33728176
Vehicles - 2 wheeler	344195	0	0	344195	197181	19082	0	216233	107962	127014
Misc. fixed assets	3588684	42480	0	3631164	2148307	219243	0	2367550	1263614	1440977
Construction work in progress	14722949	3152178	4919278	12955849	0	0	0	0	12955849	14722949
<b>Total:</b>	<b>538204117</b>	<b>13696529</b>	<b>4919278</b>	<b>54691388</b>	<b>328708193</b>	<b>23829597</b>	<b>0</b>	<b>352337790</b>	<b>194443978</b>	<b>209495924</b>
<b>Previous Year Totals</b>	<b>534836924</b>	<b>43367193</b>	<b>0</b>	<b>538204117</b>	<b>301711332</b>	<b>26996861</b>	<b>0</b>	<b>328708193</b>	<b>209495924</b>	<b>233135592</b>



*[Handwritten Signature]*

*[Handwritten Signature]*

**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**SCHEDULE - VI**

**Notes forming Part of Accounts:**

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
  - a. Total Tutio fees Receivable from students for the academic year of 2020-21 were accounted for as income during the year. were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.  
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Certain Debit balances of Creditors and Debtors are subject to reconciliation and confirmation.
6. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

Place :Kanchikacharla  
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

*N. Srinivasa Rao*

N Srinivasa Rao  
Trustee

*M Sreenivasa Rao*

M Sreenivasa Rao  
Trustee



*[Signature]*  
PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacharla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2020-21

Assessment Year: 2021-22

Receipts:

		Amount(Rs.)
Tuition fees -As per Income and Expenditure statement	167472717	
Add: Decrease in receivables ( Add prior period adj)	44598010	
		212070727
Other Misc Receipts		4748888
Intest Income		57615
Add : Income Tax Refund Received during the year		20039
Total gross Receipts		<u>216897269</u>

Payments:

Capital Expenditure	8777251	
Add : Decrease in creditors Capital	4084201	
Net Capital Exp	12861452	
Less: Sale of Assets	0	12861452
Decrease in Temp Loans		1991385
Decrease inf Term Loans ( EMIs)		1814260
Expenditure as per Income & Exp.	116184173	
Less: Depreciation	-23829597	
Less: increase in current liabilities	13205269	
Add: TDS/ TCS collections by others	4604	
Add : Increase in advances	71929364	177493813
		0
Total payments		<u>194160910</u>

Opening balances of Cash and bank balances:

5827107

Surplus / ( - Deficit)

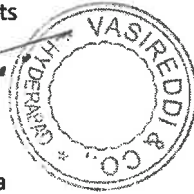
22736359

Closing balance of cash and bank

28563466

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 12.01.2022



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee

*(Handwritten signatures of N Srinivasa Rao and M Sreenivasa Rao)*



*(Handwritten signature in green)*  
PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521100

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year  
2020-21**

<b>PAN</b>	AAATD6928L		
<b>Name</b>	DEVINENI RAMANA PRANITHA MEMORIAL TRUST		
<b>Address</b>	NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road, KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH, 521180		
<b>Status</b>	AOP/BOI	<b>Form Number</b>	ITR-7
<b>Filed u/s</b>	139(1)-On or before due date	<b>e-Filing Acknowledgement Number</b>	206830511130121
<b>Taxable Income and Tax details</b>	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	16551
(+)Tax Payable /(-)Refundable (6-7)	8	-16550	
<b>Dividend Tax Distribution Tax details</b>	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
<b>Accreted Income &amp; Tax Detail</b>	Accreted Income as per section 115TD	14	
	Additional Tax payable u/s 115TD	15	
	Interest payable u/s 115TE	16	
	Additional Tax and interest payable	17	
	Tax and interest paid	18	
(+)Tax Payable /(-)Refundable (17-18)	19		

Income Tax Return submitted electronically on 13-01-2021 19:05:17 from IP address 175.101.104.142 and verified by

SREENIVASA RAO MAGANTI

having PAN ACQPM1492A on 13-01-2021 19:05:17 from IP address 175.101.104.142 using

**Digital Signature Certificate (DSC).**

DSC details: 19976635CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

Receipts and payments:

Financial year : 2019-20

Assessment Year: 2020-21

Receipts:

	Amount(Rs.)	
Tuition fees -As per Income and Expenditure statement	228974344	
Less: Increase in receivables ( Add prior period adj)	-59763775	
Less: Decrease in Advance receipts	0	169210569
Other Misc Receipts		2506064
Intest Income		198406
Add : Income Tax Refund Received during the year		134249
Total gross Receipts		<u>172049288</u>

Payments:

Capital Expenditure	3367193	
Add : Decrease in creditors Capital	3860482	
Net Capital Exp	7227675	
Less: Sale of Assets	0	7227675
Decrease in Temp Loans		11000000
Decrease inf Term Loans ( EMIs)		4854242
Expenditure as per Income & Exp.	182261474	
Less: Depreciation	-26996861	
Less: increase in current liabilities	-13642600	
Add: TDS/ TCS collections by others	16551	
Add : Increase in advances	4168945	145807509
Total payments		<u>168889426</u>

Opening balances of Cash and bank balances:	2667245
Surplus / ( - Deficit)	3159862
Closing balance of cash and bank	5827107

for VASIREDDI & CO  
Chartered Accountants

K Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

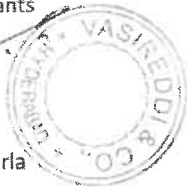
DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2020

Particulars	Schedule	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		210030191		174615043	
Surplus ( - Deficit) for the period		49417340	259447531	35415148	210030191
Hire Purchase Term loans		1859143		7113235	
Temporary loans		0	1859143	0	7113235
Other current liabilities & provision	II		4249114		15249114
			85559733		75777621
<b>Total :</b>			<b>403688047</b>		<b>360742681</b>
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		538204117		534836924
Less: Depreciation			328708193		301711332
Net Fixed assets			209495924		233125592
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables			178549294		118785519
Loans and Advances	IV		9770840		5719593
Cash & Bank balances	V		5827107		2667245
Misc. Expenditure:					
Un-adjusted interest on HP Loans			44883		444733
<b>Total :</b>			<b>403688047</b>		<b>360742681</b>

for VASIREDDI & CO  
Chartered Accountants

K Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M. Sreenivasa Rao  
Trustee



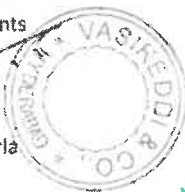
PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacharla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2020**

Particulars	Amounts in Rs. AS at 31.03.2020		Amounts in Rs. AS at 31.03.2019	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students.		228974344		245068230
Other Receipts:				
Interest income	190406		196219	
Other Misc Receipts	2506064	2704470	3766918	3963137
<b>Total :</b>		<b>231678814</b>		<b>249031367</b>
<b>EXPENDITURE</b>				
Salaries & wages and benefits	100586590		120836712	
Online exams exp.	131183		0	
Placements and Training	1484643		1906528	
Affiliation & inspection charges	2112569		1060080	
Power	4805692		6229151	
water	30690		12000	
Repairs and Maintenance	1777833		1479233	
Lab and work shop exp.	262703		320376	
Books and Periodicals	87946		610619	
Printing & Stationary	1143027		1637484	
Traveling, Conveyance & vehicle Maints	3650981		3577964	
Telephone ,Fax , Internet etc.	1996944		950634	
Postage, courier	1382		8630	
Sports Expenses	123849		249506	
Functions and celebrations	151742		277461	
Rates & taxes	240		586477	
Audit Fee & other Professional Charges	457488		754219	
Advertisements	682804		2417682	
Office and general Exp	698966		1048140	
Meeting expenses	29939		171041	
NBA & NAAC Exp	4000		413000	
Student exp .	30585		45000	
Aagama & Fete	350640		407004	
Donations & contributions	10000		2040000	
Hostel/Canteen Exp.Students	11069099		10363554	
Transportation- Exp	21781664		24008358	
Industry and Study tours	17905		23450	
insurance	115150		55000	
Bank charges	19160		27487	
Total Expenses Before Interest & depreciation*		<b>153815414</b>		<b>181516790</b>
Interest and finance charges (Net)	1449199		1466550	
Provision for Depreciation	<u>26996861</u>		<u>30632879</u>	
Total Expenses		<b>182261474</b>		<b>213616219</b>
<b>SURPLUS (- )DEFICIT) CARRIED TO BALANCE SHEET</b>		<b>49417340</b>		<b>35415148</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacherla  
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee



M Srinivasa Rao  
Trustee

Principal  
VR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Di.  
Andhra Pradesh, India - Pin: 521188

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
Schedules forming part of Accounts:

**SCHEDULE - I**

**CORPUS FUND**

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
<b>Total</b>		<b>52572521</b>		<b>52572521</b>

**SCHEDULE - II**

**CURRENT LIABILITIES & PROVISIONS**

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		8812029		12672511
Creditors for Expenses		45199415		36050508
TDS Income tax payable		2250984		3193367
P F Payable		4856633		6717315
Professional Tax Payable		1577820		1228220
Caution deposits refundable		5665821		5689406
Adv receipts from students		0		0
Other liabilities		17197037		10226294
<b>Total</b>		<b>85559739</b>		<b>75777621</b>

**SCHEDULE - IV**

**LOANS AND ADVANCES**

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
Adv. To Creditors		5961401		2568378
Misc advances		2421841		1706699
Deposits Recoverable		1077865		1017085
TDS receivable		309733		427431
<b>Total:</b>		<b>9770840</b>		<b>5719593</b>

**SCHEDULE - V**

**CASH & BANK BALANCES**

Particulars	31.03.2020		31.03.2019	
	Amount	Amount	Amount	Amount
- Cash on hand		1254		6372
- Balance with Banks		5825852		2660872
<b>Total:</b>		<b>5827107</b>		<b>2667245</b>




*HS*  
**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India – Pin: 521180



DEVIPATI RAMANA PRASATHA MEMORIAL TRUST- KANCHIKACHERLA.  
SCHEDULE III

Particulars	Amount in Rs.											
	Gross Block					Depreciation					Net Block	
	01.04.2019 Opening	Additions	Deletions / Transfers	31.03.2020 Total	Opening 01.04.2019	For the Year Amount	Deletions / Transfers	Total 31.03.2020	As at 31.03.2020	As at 31.03.2019		
Land, Land Development & Roads	3184491	0	0	3184491	0	0	0	0	3184491	3184491		
College buildings-Phase-I	12345344	0	0	12345344	10285743	205960	0	10491703	1853641	2059601		
College buildings-Phase-II	17056720	0	0	17056720	13720485	333624	0	14054109	3002611	3336235		
College buildings-Phase-III	20628974	0	0	20628974	15916082	471289	0	16387371	4241603	4712892		
College buildings-Phase-IV	4557240	0	0	4557240	3367018	119022	0	3486040	1071200	1190222		
College buildings-Phase-V	38689715	0	0	38689715	25744229	1294549	0	27038778	11650937	12945486		
College buildings-Phase-VI	28778292	0	0	28778292	14051545	1472675	0	15524220	13254072	14726747		
College buildings-Phase-VII	51334516	0	0	51334516	26687368	2464715	0	29152083	22182433	24647148		
College buildings-Phase-VIII	38827419	0	0	38827419	14593015	2423440	0	17016455	21810964	24234404		
College buildings-Phase-IX	8526365	0	0	8526365	2980400	554597	0	3534997	4991368	5545965		
canteen building -Extn	2432795	0	0	2432795	746727	168607	0	915334	1517461	1686068		
Vehicle Parking Shed	360261	0	0	360261	117593	24267	0	141860	218401	242668		
College Building-Phase-X-MBA	28309235	0	0	28309235	6368370	2194087	0	8562457	19746778	21940865		
Ware House Shed-12	1799640	0	0	1799640	414817	13482	0	532299	1246341	134823		
Class Rooms Shed-13	7566030	1515152	0	9081182	1097075	722653	0	1819728	7261454	6468955		
Electrical Equipment	18745835	0	0	18745835	12372636	955980	0	13328616	5417219	6373199		
Furniture, fittings & office equipment	45215151	193940	0	45409091	21708614	2362298	0	24070912	21338179	23506537		
Canteen Equipment	3406514	0	0	3406514	1802074	240666	0	2042740	1363774	1604440		
Computer lab	45931737	204718	0	46136455	41781563	1711338	0	43492901	2643554	4150174		
Solar Power System	3275000	0	0	3275000	655000	1048000	0	1703000	1572000	2620000		
Laboratory Equipment	37918736	1104114	0	39022850	28059934	1561629	0	29621563	9401287	9858802		
Library	10517938	64185	0	10582123	9757455	317030	0	10074485	507638	760483		
Vehicles	87062800	15430	0	87078230	47398023	5952031	0	53350054	33728176	39664777		
Vehicles - 2 wheeler	323811	384	0	324195	174767	22414	0	197181	127014	149044		
Misc. fixed assets	3335964	252720	0	3588684	1910799	237508	0	2148307	1440377	1425165		
Construction work in progress	14706399	40016550	0	14722949	0	0	0	0	14722949	14706399		
<b>Total:</b>	<b>534816924</b>	<b>43367193</b>	<b>0</b>	<b>538204117</b>	<b>301711332</b>	<b>26996861</b>	<b>0</b>	<b>328708193</b>	<b>209495924</b>	<b>233125592</b>		
Previous Year Totals	523700189	46136735	0	534836924	271078453	30632879	0	301711332	233125592	252621736		


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 Kanchikacherla, N.T.R. Dt.  
 Andhra Pradesh, India – Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**SCHEDULE - VI**

Notes forming Part of Accounts:

1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
  - a. Total Tuition fees Receivable from students for the academic year of 2019-20 were accounted for as income during the year. were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.  
  
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

Place :Kanchikacharla  
Date : 12.01.2021



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



  
PRINCIPAL  
DVR & Dr. HS MIC College of Technology  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India – Pin: 521180

FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **DEVINENI RAMANA PRANITHA MEMORIAL TRUST , AAATD6928L** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

The prescribed particulars are annexed hereto.

Place **Kanchikacharla**

Date **12/01/2021**

Name

**VENKATA MOHAN RAO KUN  
APANENI**

Membership Number

**026323**

FRN (Firm Registration Number)

**0004551S**

Address


**PLOT NO. 262, BHAVANI NAG  
AR, ROAD NO 7, ECIL POST,  
HYDERABAD-500062 TELAN  
GANA**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	158960170
2.	Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income <b>accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes. ( ₹ )	Yes 13089118
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

  
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Pin: 521180

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

## III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **Kanchikacharla**  
Date **12/01/2021**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**VENKATA MOHAN RAO KUN  
APANENI  
026323  
0004551S  
PLOT NO. 262, BHAVANI NAG  
AR. ROAD NO 7, ECIL POST,  
HYDERABAD-500062 TELAN  
GANA**

Form Filing Details	
Revision/Original	Original

*HS*  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**



# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	DEVINENI RAMANA PRANITHA MEMORIAL TRUST			AAATD6928L		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-7	
	NH-9	DVR AND IIS MIC COLLEGE OF TECHNOLOGY				
	Road/Street/Post Office	Area/Locality		Status	AOP/BOI	
	parakalapadu x road	KANCHIKACHARLA				
	Town/City/District	State	Pin/Zip Code	Filed w/s		
	KRISHNA DIST	ANDHRA PRADESH	521180	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			EXEMPTION CIR, VIJAYAWADA		
	e-filing Acknowledgement Number			217764321241019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	20040
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	20040	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	20040	
10	Exempt Income	Agriculture		10	0	
		Others		10	0	

Income Tax Return submitted electronically on 24-10-2019 18:52:33 from IP address 175.101.104.13 and verified by SREENIVASA RAO MAGANTI having PAN ACQPM1492A on 24-10-2019 18:52:33 from IP address 175.101.104.13 using **Digital Signature Certificate (DSC)**  
 DSC details: 17195907CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

  
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 Kanchikacherla, N.T.R. Dt.  
 Andhra Pradesh, India - Pin: 521180

## FORM NO. 10B

[ See rule 17B ]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of DEVINENI RAMANA PRANITHA MEMORIAL TRUST, AAATD6928L [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2019 and  
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

Place Kanchikacharla  
Date 24/10/2019

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

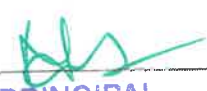
VENKATA MOHAN RAO KUN  
APANENI  
026323  
0004551S  
PLOT NO. 262, BHAYANI NAG  
AR, ROAD NO 7, ECIL POST,  
HYDERABAD-500062 TELAN  
ANA

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )		201248293
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No	
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes	0
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No	
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )		0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable	
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable	
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-		
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No	
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No	

  
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Kanchikacharla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

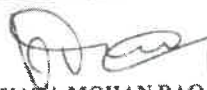

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2. Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5. Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7. Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					


Place Kanchikacherla  
Date 24/10/2019

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

  
  
VENKATA MOHAN RAO KUN  
APANANI  
026323  
0004551S  
PLOT NO. 262, BHAYANI NAG  
AR, ROAD NO 7, ECIL POST,  
HYDERABAD-500062 TELAN  
GANA  
UDIN: 19026323A AAABT 9269

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Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180



**NAME OF ASSESSEE** : DEVINENI RAMANA PRANITHA MEMORIAL TRUST  
**PAN** : AAATD6928L  
**OFFICE ADDRESS** : NH-9, DVR AND HS MIC COLLEGE OF TECHNOLOGY, parakalapadu x road,  
 KANCHIKACHARLA, KRISHNA DIST, ANDHRA PRADESH-521180  
**STATUS** : AOP (TRUST) **ASSESSMENT YEAR** : 2019 - 2020  
**SUB-STATUS** : TRUST/INSTITUTION REGISTERED U/S 12A  
**REG. NO. U/S 12A/12AA** : 1(114)/vij/04-05  
**CLAIMING EXEMPTION** : Section 11  
**UNDER**  
**WARD NO** : ACIT,CIR-1(1),VJA **FINANCIAL YEAR** : 2018 - 2019  
**D.O.I.** : 31/12/1999  
**MOBILE NO.** : 9848022610  
**EMAIL ADDRESS** : officemictch@gmail.com  
**NATURE OF BUSINESS** : EDUCATION  
**NAME OF BANK** : UCO BANK  
**MICR CODE** : 520028003  
**IFS CODE** : UCBA0001752  
**ADDRESS** : VENKATESWARAPURAM  
**ACCOUNT NO.** : 17520200001006  
**RETURN** : ORIGINAL

**COMPUTATION OF TOTAL INCOME**

<b>INCOME NOT FORMING PART OF APPLICATION OF INCOME</b>			NIL
AGGREGATE OF INCOME REFERRED TO IN SECTIONS 11, 12 AND SECTIONS 10(23C)(IV), 10(23C)(V), 10(23C)(VI) AND 10(23C)(VIA) DERIVED EXCLUDING VOLUNTARY CONTRIBUTION		201248293	
<b>INCOME BEFORE APPLICATION OF INCOME</b>		<u>201248293</u>	
<b>LESS : APPLICATION OF INCOME</b>			
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE ACCOUNT	165882381		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - CAPITAL ACCOUNT (EXCLUDING APPLICATION FROM BORROWED FUNDS)	15200785		
AMOUNT APPLIED TO CHARITABLE OR RELIGIOUS PURPOSES - REVENUE/CAPITAL ACCOUNT (REPAYMENT OF LOAN)	20165127	201248293	NIL
			<u>NIL</u>
<b>GROSS TOTAL INCOME</b>			NIL
<b>TOTAL INCOME</b>			<u>NIL</u>


**COMPUTATION OF TAX ON TOTAL INCOME**

<b>TAX ON RS. NIL</b>		NIL
<b>LESS TAX DEDUCTED AT SOURCE</b>		
CONTRACTORS AND SUB-CONTRACTORS	2265	
FEES FOR PROFESSIONAL OR TECHNICAL SERVICES	11603	
OTHER INTEREST	6172	20040
		<u>-20040</u>
<b>REFUNDABLE</b>		<u>(20040)</u>

**Details of Tax Deducted at Source on Income other than Salary**

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name and address of the Deductor	Amount paid /credited	Total tax deducted	Amount claimed for this year
<b>194A : Other Interest</b>					
1.	HYDS07822D	SOUTHERN POWER DISTRIBUTION COMPANY OF AP LIMITED SE OFFICE PWD GROUNDS, VIJAYAWADA, ANDHRA PRADESH-52002	48817	4882	4882
2.	MUMS86158C	STATE BANK OF INDIA	12875	1290	1290
		<b>Total</b>	<b>61692</b>	<b>6172</b>	<b>6172</b>
<b>194C : Contractors and sub-contractors</b>					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	113213	2265	2265
<b>194J : Fees for professional or technical services</b>					
1.	MUMS43851D	SANPRINTS PRIVATE LIMITED	116025	11603	11603
		<b>Grand Total</b>	<b>290930</b>	<b>20040</b>	<b>20040</b>

Note: Form 26AS [File Creation Date: 23-10-2019] last imported on 23-10-2019 12:54 PM

  
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 Andhra Pradesh, India - Pin: 521180



**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**

Receipts and payments:

Financial year : 2018-19  
Assessment Year: 2019-20

	Amount(Rs.)	
<b>Receipts:</b>		
Tuition fees -As per Income and Expenditure statement	245068230	
Less : Increase in receivables	-47844975	
	0	197223255
Other Misc Receipts		3766918
Intest Income		196219
Add : Income Tax Refund Received during the year		61901
		201248293
<b>Total gross Receipts</b>		

**Payments:**

Capital Expenditure	11136735	
Add: Decrease in creditors Capital	4064051	
	15200785	
Less : Term loans	0	
Less : increase in Temp Loans	0	
Net Capital Exp	15200785	
Less: Sale of Assets	0	15200785
Decrease in Temp Loans		10655000
Decrease inf Term Loans ( EMIs)		9510127
Expenditure as per Income & Exp.	213616219	
Less: Depreciation	-30632879	
Less: increase in current liabilities	-15341969	
Add: TDS/ TCS collections by others	19511	
Add : increase in advances	667040	168327922
		203693833
<b>Total payments</b>		

Opening balances of Cash and bank balances:	5112785
Surplus / ( - Deficit)	-2445540

Closing balance of cash and bank	2667245
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for VASIREDDI & CO  
Chartered Accountants

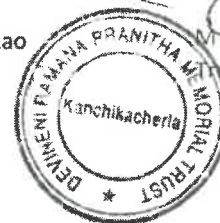
K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology,  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.

BALANCE SHEET AS AT 31.03.2019

Particulars	Schedule	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
		Amount	Amount	Amount	Amount
<b>SOURCES OF FUNDS :</b>					
Corpus fund	I		52572521		52572521
Surplus -opening Balance		174615043		155499370	
Surplus ( - Deficit) for the period		35415148	210030191	19115673	174615043
Hire Purchase Term loans		7113235		17803284	
Temporary loans		0	7113235	0	17803284
Other current liabilities & provisions	II		15249114		25904114
			75777621		64499702
<b>Total :</b>			<b>360742681</b>		<b>335394664</b>
<b>APPLICATION OF FUNDS :</b>					
Fixed Assets	III		534836924		523700189
Less: Depreciation			301711332		271078453
Net Fixed assets			233125592		252621736
<b>CURRENT ASSETS &amp; LOANS AND ADVANCES</b>					
Receivables			118785519		70940544
Loans and Advances	IV		5719593		5094943
Cash & Bank balances	V		2667245		5112785
Misc. Expenditure:					
Un-adjusted interest on HP Loans			444733		1624656
<b>Total :</b>			<b>360742681</b>		<b>335394664</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 24.10.2019



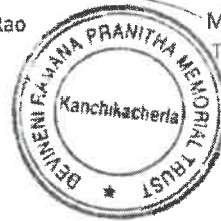
for Devineni Ramana Pranitha Memorial Trust

*N. Srinivasa Rao*

N Srinivasa Rao  
Trustee

*M. Sreenivasa Rao*

M Sreenivasa Rao  
Trustee



*AM*  
**PRINCIPAL**  
DVR & Dr. HS MIC College of Technology,  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2019**

Particulars	Amounts in Rs. AS at 31.03.2019		Amounts in Rs. AS at 31.03.2018	
	Amount	Amount	Amount	Amount
<b>INCOME</b>				
Collections from Students.		245068230		248693303
Other Receipts:				
Interest Income	196219		87096	
Other Misc Receipts	3766918	3963137	4261528	4348624
<b>Total :</b>		<b>249031367</b>		<b>253041927</b>
<b>EXPENDITURE</b>				
Salaries & wages and benefits	120836712		136134802	
Online exams exp.	0		183680	
Placements and Training	1906528		2837911	
Affiliation & inspection charges	1060080		1763875	
Power	6229151		6297978	
water	12000		32372	
Repairs and Maintenance	1479233		2192868	
Lab and work shop exp.	320376		1743811	
Books and Periodicals	610619		53633	
Printing & Stationary	1637484		1254836	
Traveling, Conveyance & vehicle Maints	3577964		4023948	
Telephone ,Fax , Internet etc.	950634		1517825	
Postage, courier	8630		17891	
Sports Expenses	249506		333054	
Functions and celebrations	277461		320090	
Rates & taxes	586477		529748	
Audit Fee & other Professional Charges	754219		520391	
Advertisements	2417682		1985225	
Office and general Exp	1048140		1293323	
Meeting expenses	171041		379396	
NBA & NAAC Exp	413000		13823	
Student exp .	45000		183220	
Aagama & Fete	407004		1356252	
Prior Period Adj ( Aagama & Fete)	0		502822	
Relief Expenses to students	2000000			
Donations & contributions	40000		46000	
Hostel/Canteen Exp.Students	10363554		9915038	
Transportation- Exp	24008358		22079961	
Industry and Study tours	23450		36580	
Insurance	55000		54937	
Bank charges	27487		54213	
<b>Total Expenses Before Interest &amp; depreciation</b>		<b>181516790</b>		<b>197659503</b>
Interest and finance charges (Net)	1466550		3166979	
Provision for Depreciation	<u>30632879</u>		<u>33099772</u>	
<b>Total Expenses</b>		<b><u>213616219</u></b>		<b><u>233926254</u></b>
<b>SURPLUS (-) DEFICIT) CARRIED TO BALANCE SHEET</b>		<b>35415148</b>		<b>19115673</b>

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner  
Place : Kanchikacharla  
Date : 24.10.2019



for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



**PRINCIPAL**  
**OVR & Dr. HS MIC College of Technology**  
**Kanchikacherla, N.T.R. Dt.**  
**Andhra Pradesh, India - Pin: 521180**

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
Schedules forming part of Accounts:

**SCHEDULE - I**

**CORPUS FUND**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Opening Balance	52572521		52572521	
Contributions during the Year	0		0	
<b>Total</b>		<b>52572521</b>		<b>52572521</b>

**SCHEDULE - II**

**CURRENT LIABILITIES & PROVISIONS**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Creditors for Capital Exp.		12672511		16736561
Creditors for Expenses		36050508		23374332
TDS Income tax payable		3193367		1939357
P F Payable		6717315		4316668
Professional Tax Payable		1228220		717720
Caution deposits refundable		5689406		5808306
		0		0
Other liabilities		10226294		11606758
<b>Total</b>		<b>75777621</b>		<b>64499702</b>

**SCHEDULE - IV**

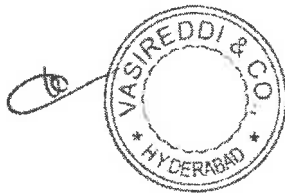
**LOANS AND ADVANCES**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
Adv. To Creditors		2568378		3051078
Misc advances		1706699		556959
Deposits Recoverable		1017085		1017085
TDS receivable		427431		469821
<b>Total:</b>		<b>5719593</b>		<b>5094943</b>

**SCHEDULE - V**

**CASH & BANK BALANCES**

Particulars	31.03.2019		31.03.2018	
	Amount	Amount	Amount	Amount
- Cash on hand		6372		147592
- Balance with Banks				
FDRs with banks and Int accrued	150000		150000	
Balances in with Bank accounts	2510872		4815193	
		2660872		4965193
<b>Total:</b>		<b>2667245</b>		<b>5112785</b>



*AS*  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
Kanchikacherla, N.T.R. Di.  
Andhra Pradesh, India - Pin 521199



DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA,  
SCHEDULE - III

FIXED ASSETS:

Particulars	Gross Block				Depreciation			Net Block	
	01.04.2018	31.03.2019		Opening	For the Year	Total	As at	As at	
	Opening	Additions	Deletions / Transfers	01.04.2018	Amount	31.03.2019	31.03.2019	31.03.2018	
Land, Land Development & Roads	3184491	0	0	0	0	0	3184491	3184491	
College buildings-Phase-I	12345344	0	0	10056099	228844	10285743	2059601	2288445	
College buildings-Phase-II	17056720	0	0	13349792	370693	13720485	3336235	3706928	
College buildings-Phase-III	20628974	0	0	15392427	523655	15916082	4712892	5236547	
College buildings-Phase-IV	4557240	0	0	3234771	132247	3367018	1190222	1322469	
College buildings-Phase-V	38689715	0	0	24305842	1438387	25744229	12945486	14383873	
College buildings-Phase-VI	28778292	0	0	12415740	1636305	14051545	14726747	16363052	
College buildings-Phase-VII	51334516	0	0	23948796	2738572	26687368	24647148	27385720	
College buildings-Phase-VIII	38827419	0	0	11900309	2692712	14593015	24234404	26927116	
College buildings-Phase-IX	8526365	0	0	2364182	616218	2980400	5545965	6162183	
canteen building -Extn	2432795	0	0	559386	187341	746727	1688068	1873409	
Vehicle Parking Shed	304801	55460	0	93711	23882	117593	242668	211090	
College Buildings-Phase-X-MBA	28309235	0	0	3930496	2437874	6368370	21940865	24378739	
Ware House Shed-12	1799640	0	0	260948	159869	414817	1384823	1538692	
Class Rooms Shed-13	7566030	0	0	378302	718773	1097075	6468955	7187728	
Electrical Equipment	18300848	444987	0	11247954	1124682	12372636	6373199	7052894	
Furniture, fittings & office equipment	45020930	194221	0	19096777	2611837	21708614	23506537	25924153	
Canteen Equipment	3406514	0	0	1518937	283137	1802074	1604440	1887577	
Computer lab	45621284	310454	0	39118264	2663299	41781563	4150174	6503020	
Solar Power System	0	3275000	0	0	655000	655000	2620000	0	
Laboratory Equipment	36789856	1128880	0	26360693	1699441	28059934	9858802	10429163	
Library	10253499	264439	0	9338613	418642	9757455	760483	914886	
Vehicles	86242800	820000	0	40398356	6999667	47398023	39664777	45844444	
Vehicles - 2 wheeler	323811	0	0	148465	26302	174767	149044	175346	
Misc. fixed assets	3327964	8000	0	1659299	251500	1910799	1425165	1668665	
Construction work in progress	10071105	39635294	0	0	0	0	14706399	10071105	
<b>Total:</b>	<b>523700199</b>	<b>46136735</b>	<b>0</b>	<b>271078453</b>	<b>30832879</b>	<b>301711332</b>	<b>233125592</b>	<b>252621736</b>	
Previous Year Totals	487543942	37081247	925000	238713681	33099772	271078453	252621736	270165679	



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**PRINCIPAL**  
**JVR & Dr. HS MIC College of Technology**  
 Kanchikacherla, N.T.R. Dt.  
 Andhra Pradesh, India - Pin: 521180

**DEVINENI RAMANA PRANITHA MEMORIAL TRUST- KANCHIKACHERLA.**  
**SCHEDULE - VI**

Notes forming Part of Accounts:

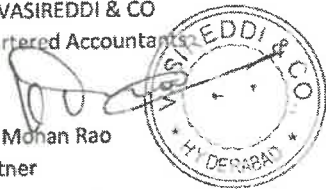
1. Financial statements have been prepared under historical cost of convention in accordance with the generally accepted Accounting principles.
2. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure as follows:
  - a. Total Tutition fees Receivable from students for the academic year of 2018-19 were accounted for as income during the year.  
were accounted for as income during the year.
  - b. All other collections Collections are accounted for as and when Received.
3. A. Fixed assets are stated at cost.  
  
B. Depreciation on fixed assets of the Trust is provided on WDV method in accordance with the provisions of Income Tax Act. Following are the Depreciation rates Adopted for different types of assets:

College Buildings	10%
Furniture, fixtures including Electrical	10%
Computer labs, Solar Power System	40%
Other labs & Misc. Fixed Assets	15%
Library books	40%
Vehicles	15%
4. Total income and expenditure pertains to DVR & DR HS MIC College of Technology , Kanchikacharla, Krishna district, an unit of the Trust recognized by the M/s AICTE, New Delhi and affiliated to JNTU, Kakinada for imparting Technical education.
5. Previous year figures have been regrouped wherever necessary to confirm to the classification adopted in the current year.

for VASIREDDI & CO  
Chartered Accountants

K V Mohan Rao  
Partner

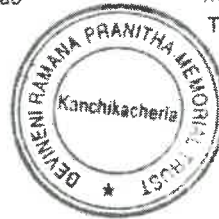
Place :Kanchikacharla  
Date : 24.10.2019




for Devineni Ramana Pranitha Memorial Trust

N Srinivasa Rao  
Trustee

M Sreenivasa Rao  
Trustee



  
**PRINCIPAL**  
**DVR & Dr. HS MIC College of Technology**  
Kanchikacherla, N.T.R. Dt.  
Andhra Pradesh, India - Pin: 521180